



IPAAccess

The Official Magazine of the Independent Petroleum Association of America®

Summer 2011

Independents Driving Jobs, Economy

Data Shows Impact on U.S. Economy

Incubating Innovation

IPAA Petroleum Academies

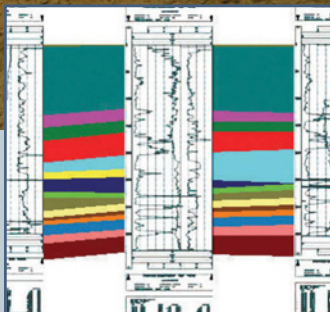
Targeting the Issues

IPAA's Communication Strategy in 2011

IPAA Midyear Meeting 2011

OGIS New York

Not Just Software . . . RockWare. For Over 28 Years.

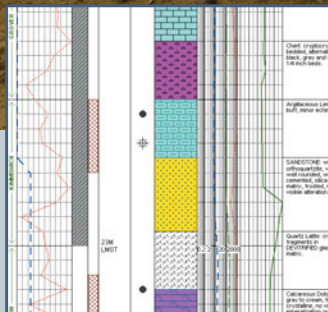


RockWorks®

Downhole Data Management, Analysis and Visualization

- Streamlined well manager includes:
 - Deviated survey data
 - Lithology
 - Stratigraphy
 - Permeability, porosity, etc.
 - Oriented fractures
 - and more
- Interactively pick formation tops from raster e-logs
- Generate well logs, cross-sections, fence diagrams and stratigraphy models
- 2D (e.g. structure, isopachs) and 3D (porosity/permeability) contouring and volumetrics
- Full range and township support

\$3,000

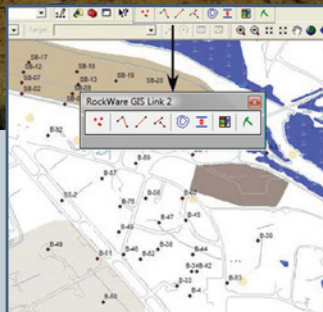


LogPlot®

Powerful, Flexible, Easy-to-Use Borehole Log Software

- Dozens of templates available or design your own in the drawing-style log designer window
- Tabbed data sheets
- Import/Export data from LAS, Excel, RockWorks
- Paginated and continuous logs at any vertical scale
- Export to a variety of formats
- Free viewer can be distributed to clients

\$699

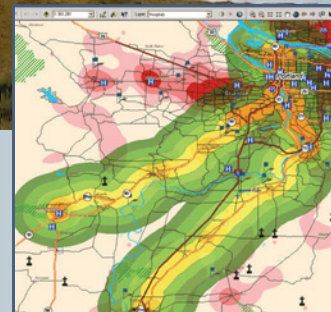


RockWare GIS Link 2®

Connecting RockWorks 15 and ArcMap

- Load RockWorks well locations as an ArcMap layer
- Pick profile, section, and fence diagram locations in ArcMap, generate the diagrams automatically in RockWorks
- Create contour maps of formation tops and isopachs, surface elevation
- Generate strip logs

\$349



ArcView™

The World's Most Popular Desktop Mapping and GIS Software

- Author maps using easy-to-use wizards and an extensive suite of map elements
- Integrate all types of data for visualization, mapping, query, and analysis
- Provides a rich environment for data capture and editing
- Includes a set of map analysis tools and procedures that help you analyze geographic information
- Easily personalize the user interface

Call for pricing

Free trials for most of our products available at www.rockware.com

Follow us on:



RockWare®

Since 1983

303.278.3534 • 800.775.6745

RockWare.com





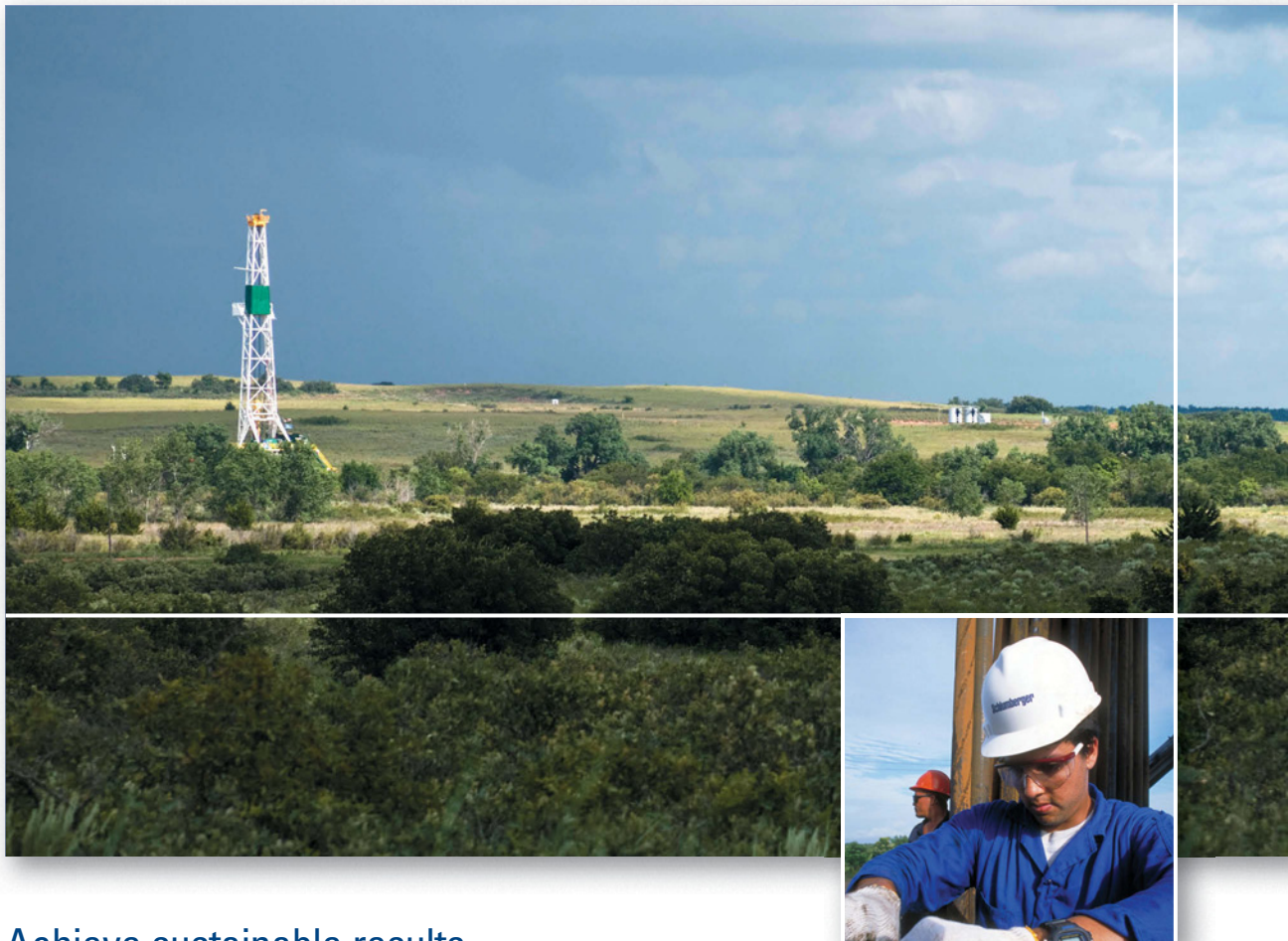
OIL COUNTRY TUBULAR GOODS

Seamless OCTG Sales
888.453.8298

ERW OCTG Sales
877.780.7560

www.EvrazIncNA.com

Shale Gas: Unlocking the true potential



*Mark of Schlumberger. Measurable Impact is a mark of Schlumberger. © 2010 Schlumberger. 10-ug-0085

Achieve sustainable results

Unlocking the true potential of your shale gas reservoir requires an integrated drilling, evaluation, and completion program that addresses both vertical and lateral heterogeneity. Experience in more than 2,700 shale gas wells has taught us that when you seek the best reservoir quality and completion quality, you maximize production, decrease cost, and ultimately tap into more productive intervals.

Read our latest news on Shale Gas at
www.slb.com/shalegas

Global Expertise | Innovative Technology | **Measurable Impact**

Schlumberger



VAroughneck –

a threaded connection designed
for enhanced torque applications

Contact in the US:

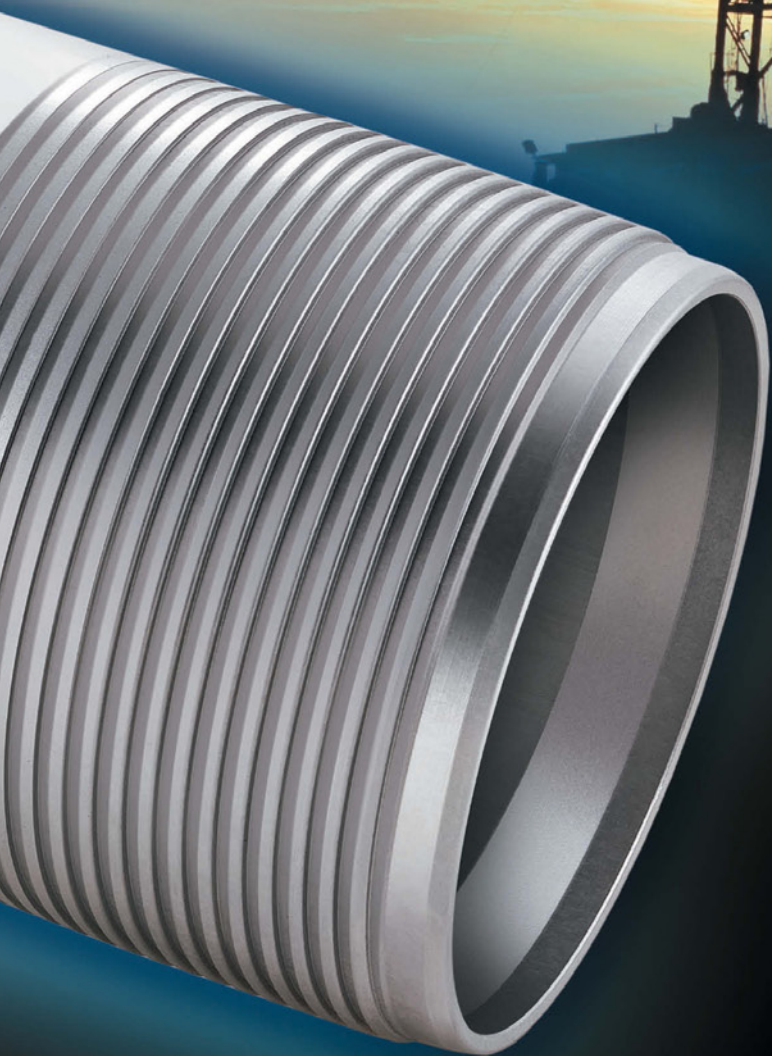
Voest-Alpine Tubular Corporation
10260 Westheimer, Suite 262, Houston TX 77042
Tel. (713) 784-9990, Fax (713) 784-9980
Email: sales@vatubulars.com

voestalpine Tubulars GmbH & Co KG
www.vatubulars.com

voestalpine
ONE STEP AHEAD.

EXTENDED REACH DRILLING CHALLENGES?

INTRODUCING PATRIOT TC™ PREMIUM CONNECTIONS



The PATRIOT TC is a new premium connection specifically designed to handle challenging conditions encountered in shale plays and other extended reach drilling applications. Available in OD sizes ranging from 4-1/2 to 7-5/8 inches, these rugged connections deliver features and benefits that manage the intense axial friction, drag and wear that are inevitable in extreme step-outs.

Engineered, tested, proven. Put the PATRIOT TC premium connection to work for your bottom line. Call 877-893-9461 or visit www.usstubular.com.



U. S. Steel Tubular Products

Contents

FEATURES

Chairman's Message 8
Bruce Vincent

Independents Driving Jobs, Economy 10
Data Shows Impact on U.S. Economy

Incubating Innovation 16
IPAA Petroleum Academies

Targeting the Issues 20
IPAA's Communication Strategy in 2011

IPAA's Policy Battles 22
Securing the Power and Potential of the Industry

IPAA EVENTS

IPAA Midyear Meeting 2011..... 28
NAPE® 34
Supply and Demand Committee Spring Meeting 38
Offshore Committee Meeting..... 42
2011 Congressional Call Up..... 44
15th Annual Wildcatters' Ball..... 50
Wildcatters' Open..... 54
OGIS Florida 56
OGIS New York 58
Private Capital Conference..... 64

DEPARTMENTS

New Members 66
Upcoming Events 72
Index of Advertisers 75
Advertiser.com 77



10



16



22

IPAA ACCESS PUBLISHED FOR:
**INDEPENDENT PETROLEUM
ASSOCIATION OF AMERICA**
1201 15TH STREET NW, SUITE 300
WASHINGTON, DC 20005
PHONE: (202) 857-4722 FAX: (202) 857-4799

Web: www.ipaa.org

Chairman: **Bruce Vincent**
Vice Chairman: **Virginia B. Lazenby**
Treasurer: **Diemer True**
President & CEO: **Barry Russell**
Immediate Past Chairman: **H.G. Kleemeier**

GOVERNMENT RELATIONS

Vice President of
Government Relations: **Lee O. Fuller**
Vice President of Federal Resources
& Political Affairs: **Dan Naatz**
Vice President of Crude Oil &
Natural Gas Regulatory Affairs: **Susan Ginsberg**
Director of Federal Resources &
Legislative Affairs: **Wendy Kirchoff**
Manager of Government Relations: **Ryan Ullman**
Manager of Government Relations: **Kristen Lingley**
Western Regional
Representative: **Cortney Hazen**

**BUSINESS DEVELOPMENT,
CAPITAL MARKETS, AND MEMBERSHIP**
Vice President of Business Development,
Capital Markets, & Membership: **Bob Jarvis**

ECONOMICS & ANALYSIS
Vice President of Economics &
International Affairs: **Frederick Lawrence**

MEETINGS

Vice President of Meetings: **Tina Hamlin**
Assistant Director of Meetings: **Kim Egan**
Meetings Manager: **Angela Lee**
Meetings Manager: **Nikki McDermott**
Meetings Manager: **Jennifer Upchurch**

COMMUNICATIONS

Vice President of Public Affairs &
Communications: **Jeff Eshelman**
Manager of Communications &
Staff Editor: **Brendan Bradley**
Public Affairs & Communications
Coordinator: **Julia Bell**

ADMINISTRATION

Vice President of Administration
& Member Services: **Therese McCafferty**
Director of Member Services: **LuAnne Tyler**
Director of Information Technology
& Webmaster: **Kirk Friedman**
Office Manager: **Vanessa Johnson**
Membership Assistant
& Receptionist: **Kathleen Burke**
Senior Accounting Associate: **Josh Compton**

EDUCATIONAL CENTER

Director of Education: **Doris Richardson**
Associate Director: **Anne Ford**
Academy Volunteer Coordinator: **Sarah Hewitt**

Published by: **Naylor, LLC**



5950 NW First Place, Gainesville, FL 32607
Phone: (800) 369-6220 or (352) 332-1252
Fax: (352) 331-3525
Web: www.naylor.com

Publisher: **Kathleen Gardner**
Editor: **Carter Davis**
Project Manager: **Peri Brauth**
Advertising Sales Director: **Matthew Yates**
Advertising Sales: **Anthony Land, Ashley Trudell, Brian
Donohoe, Chris Zabel, Erik Henson,
John O'Neil, Kenny Alsabrook, Krys D'Antonio, Lou
Brandow, Marcus Weston, Maureen Hays, Mike Hisey,
Paige Murphy, Paul Walley;**
Marketing: **Heather McMillen**
Advertising Art: **Jean-Baptiste Bonnelame**; Graphic
Design: **Sunny Goei**

©2011 Naylor, LLC. All rights reserved. The contents of this
publication may not be reproduced by any means, in whole or
in part without the prior written consent of the publisher.
Published SEPTEMBER 2011 • PAA-B0111 • 5708

From the Chairman

Dear IPAA Members,



During the past few months, the stakes have been raised for independent producers—with lawmakers heightening scrutiny and hostile groups mounting fabrications against the industry. IPAA continues to fight on the front lines of this battle for independent producers—both in Congress and in the media.

I thank you for your continued engagement and support of IPAA.

Now, more than ever, as our economy continues to struggle, our lawmakers and the American people must understand that a key to economic revitalization lies in an energy policy that promotes domestic oil and gas production and supports our independent producers. IPAA has been working with policymakers from all political backgrounds to defend against punitive tax hikes on the industry and investment-killing regulations. With hydraulic fracturing as a main target for regulatory attacks, IPAA continues to educate lawmakers and the public on the disastrous consequences of federal regulations, which ignore the working state regulatory regimes already in place.

Because the battle cannot solely be won in Congress, IPAA has been very active in amplifying its message to the broader public through media outlets across the country, including *USA Today*, *TIME*, and the *Wall Street Journal*. When *The New York Times* maligned the industry in February and June, IPAA, with its Energy in Depth coalition, struck back with rebuttals that disputed the suspect sources and facts.

IPAA recently unveiled a new website, www.oilindependents.org, which highlights the independents' contribution to oil production and the enormous impact on the greater U.S. economy.

Although the policy environment is largely antagonistic, it's not all doom and gloom. Truth and expertise—not to mention the public—are on our side. Rasmussen recently released a poll that revealed an overwhelming 75 percent of Americans believe the U.S. is not doing enough to develop natural gas and oil resources here at home.

IPAA recently commissioned a comprehensive IHS report highlighting independent producers as the backbone of the oil and gas industry in America (see p. 10 for more details). Amplifying the concerns of the industry, while showcasing the crucial role of independents within the industry, is a task IPAA is committed to achieving.

Manifested within these pages are the industry's thriving partnerships—formed and strengthened by our collaborations in the past few months. Far from a beleaguered bunch, our industry is energized and flourishing despite the difficulties it faces. I thank you for your staunch support and encourage you to continue your engagement with IPAA in the months ahead.

A final note—it has been my great privilege to serve as IPAA chairman for the past three years. At the close of this year, I will hand the chairman's gavel over to Virginia "Gigi" Lazenby. Her lifelong experience in the industry and the leadership she has already demonstrated at IPAA as vice chairman give me complete confidence in her role as chairman. I would particularly like to thank President & CEO Barry Russell. Barry's vision, tireless drive, and outstanding leadership at the helm in Washington ensure the strength and growing prominence of our industry's presence.

Throughout my experience with IPAA and especially in the last two years as chairman, I have had the deep pleasure of getting to know our remarkable membership better. Thank you for your participation—you truly are the fuel that keeps the IPAA engine running. I look forward to working side by side with you in the coming years ahead.

Sincerely,

Bruce Vincent
Chairman

Independent Petroleum Association of America




Network

INTERNATIONAL

THE GLOBAL MARKETPLACE FOR BUYING AND SELLING
SURPLUS ENERGY EQUIPMENT.

Our online auctions and private sales bring buyers and sellers together, creating the world's broadest access to surplus oil and gas equipment.

In partnership with **IPAA**, we're offering a **1% discount** on your initial consignment fee. A portion of our proceeds from new buying and selling IPAA members will be contributed to the IPAA to support its continuing mission to ensure a strong, viable domestic oil and natural gas industry.

 Contact us today, (713) 659-7500.

www.Networkintl.com


The Evidence is in

The Impact of Onshore Independents

During the 17th Annual OGIS New York meeting in April, IPAA unveiled a brand new study that highlighted the economic impact of onshore American independent oil and natural gas producers on the U.S. economy. As you know, the nation's approximately 18,000 independent oil and natural gas companies are leading the way as explorers and producers of America's oil and natural gas reserves. However, you may not have known that independents now drill close to 94 percent of America's oil and gas wells—a figure that's forecasted to remain steady for the next 10 years.

The study, commissioned by IPAA and generated by IHS Global Insight, revealed the important contributions of the onshore activities of independent oil and natural gas producers. According to the study, oil and natural gas producers working onshore accounted for nearly four million American jobs in 2010—a number that represents more than three percent of total U.S. workforce. This number is supposed to expand to 4.6 million by 2015 and 4.9 million by 2020.

These are critical jobs, especially when seen through the dark prism of a



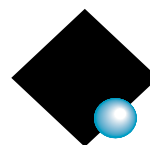
QUORUM Upstream Software Suite

Integrated Software Solutions

The Quorum Upstream Software Suite is the next generation of business process management and accounting software. Modules include:

- ◆ Production Revenue Accounting
- ◆ Joint Interest Billing (JIB)
- ◆ Authorization for Expenditure (AFE)
- ◆ Fixed Assets (FA)
- ◆ Gas Marketing
- ◆ Financial Accounting (GL, AP, AR)
- ◆ Land & Lease Management
- ◆ GIS Mapping
- ◆ Business Intelligence & Reporting

Whether you are a Super Major or a growing E&P operator, lower the total cost of ownership of your back office IT infrastructure by streamlining your operations with Quorum.



QUORUM
BUSINESS SOLUTIONS, INC.

713-430-8601
HOUSTON

◆ info@qbsol.com ◆
DALLAS

◆ www.qbsol.com/IPAA ◆
CALGARY

FEATURE: IHS Report Update

national unemployment rate hovering around nine percent. The gains from onshore jobs and spending reverberate across many industries to the greater economy as a whole. The overall economic effect of the industry has been tremendous—

nearly \$580 billion in total economic activity, accounting for four percent of U.S. GDP. These numbers are only supposed to grow during the next 10 years, with the U.S. independents' business ecosystem expected to be in the trillions.

In Washington, Congress has been gridlocked in a long and heated budget battle. Although the Obama administration's rhetoric would suggest that the oil and gas industry is somehow stealing from the coffers of the government's budget, the hard facts of this study definitively prove otherwise. The study demonstrated onshore independents will return more than \$930 billion to state, local and federal governments in the form of taxes, rents and royalties in the next 10 years.

In 2010 alone, the entire amount of taxes from the independents generated \$131 billion of federal and state taxes in 2010—a figure that will increase to \$189 billion by 2020. These taxes bolster the education system and infrastructure of many states. To ensure the economic growth caused by the industry continues, IPAA is hammering home the independents' enormous contribution to government's annual operating budgets by visiting members' offices directly on Capitol Hill.

Further, this study doesn't even include the benefits of the independent offshore industry. According to a recent IHS report on the offshore industry, independents operating in just the Gulf of Mexico accounted for more than 200,000 jobs, \$38 billion in economic benefits, and \$10 billion in federal and state revenue and royalty payments.

Since the release of the IHS report in April 2011, the IPAA government relations team has been working tirelessly to place this study on the desks of lawmakers, agency officials, and administration officials. Our communications team has been working with allied trade and industry groups to ensure this evidence is amplified in the media throughout Washington and to the greater public beyond. With the evidence mounting, the facts can no longer be honestly denied: the activities of our nation's independents are a fundamental crutch for our hurting economy—and if unfettered by burdensome regulations—have the potential to propel our nation to recovery. ●



LONG CONSULTING GROUP, LLC

- Land and Regulatory Services
- Data Management
- Consulting Services
- Mapping Services
- Asset Marketing

PHONE: 716.375.4801
FAX: 716.375.4803
125 SOUTH UNION STREET
OLEAN, NY 14760-3652
WWW.LONGCONSULT.COM

"Where Surface and Subsurface Come Together"



TERMO
OIL & GAS EXPLORATION

YOUR INDEPENDENT
OIL & GAS INVESTMENT PARTNER

SINCE 1933

WWW.TERMOCO.COM



Measure



Monitor



Act



Reduce downtime/
increase production

Avoid spills

Optimize pumper routes

24/7 visibility via the internet

Field installation and
communication included

No IT staff or radio
towers required



www.wellkeeper.com 1-888-WELLKEEPER (935-5533)

Overheating Electrical Panels or Enclosures



COMPACT cabinet cooler

HEAT EXCHANGERS FOR SEALED
ELECTRICAL ENCLOSURES

Remove waste heat while keeping contaminants out.

Noren Products manufactures air-to-air and air-to-water heat exchangers for cooling sealed electrical enclosures while keeping contaminants out. Compact Cabinet Coolers prevent failures & downtime caused by overheating electronics. Noren units are easy to install, low maintenance, Freon free and cost a fraction of air conditioning.

Available in
NEMA 12, 4, 4X
stainless steel
washdown



norenproducts.com/ipaa
650.322.9500

10% off your first order,
offer applies to end users
only.

Promo Code: KIPAA-BG
EXP 4/15/2012

DESIGNED FOR

OIL & GAS INDUSTRIES

**HAZARDOUS
LOCATIONS**

*"The heat exchangers keep
the temperature within
acceptable levels. They
work great!"*

*-Actual customer
statement.*

- energy efficient ✓
- replaces air conditioning ✓
- replaces compressed air ✓
- easy installation ✓



Cost Comparison

	COMPACT cabinetcooler HEAT EXCHANGERS 10 yrs	Air Conditioning 5 yrs	Compressed Air Coolers 10 yrs
Total Installed Cost	\$1550.48	\$3917.40	\$571.43
Operating Cost/Year	\$106.88	\$825.48	\$4631.27
Total Annual Cost	\$261.95	\$1608.96	\$4688.41

ISO 9001:2008





Incubating Innovation

IPAA Petroleum Academies
















The advanced technology that the oil and gas industry utilizes today does not happen overnight, nor is it promised to inevitably continue—especially if the foundation for critical and creative thinking is absent in our young people. A strong education in math and science contributes to a stronger potential for human innovation and thus a stronger industry. We need technically trained and creative young people to ensure the vitality of our industry, and IPAA is stepping up to the challenge.

In the fall of 2008, IPAA—along with the help of energy companies and higher-education universities of Texas—created the petroleum academies program. The petroleum academies are part of the larger IPAA Education Foundation, created in 1997 to educate the public about the significant contributions the industry has made to the U.S. economy and society. The Petroleum Academies program, under the leadership of IPAA Director of Education Doris Richardson, has grown rapidly since its inception.

Now, more than 750 high school students at three Houston high schools have the opportunity for

STRUCTURED FINANCE

Energy Financing Solutions for the Americas

 WILLBROS UNITED STATES HOLDINGS, INC. \$ 300,000,000 Senior Secured 4-year Term Loan Facility Joint Lead Arranger, Joint Bookrunner & Administrative Agent	 LINN ENERGY \$ 1,300,000,000 8.625% Senior Notes Due 2020 Joint Bookrunner	 CONCHO RESOURCES \$ 600,000,000 7% Senior Notes Due 2021 Joint Bookrunner	 CHESAPEAKE ENERGY \$ 4,000,000,000 Senior Secured Revolving Credit Facility Documentation Agent	 MCDERMOTT INTERNATIONAL € 55,000,000 CESCE-backed Construction and Term Loan 7 years Joint Lead Arranger
 RANGE RESOURCES \$ 2,000,000,000 Senior Secured Revolving Credit Facility Co-Syndication Agent	 WHITING OIL AND GAS \$ 1,100,000,000 Senior Secured Revolving Credit Facility Co-Documentation Agent	 LINN ENERGY \$ 1,000,000,000 8.00% Senior Notes Due 2021 Joint Bookrunner	 VANGUARD NATURAL RESOURCES \$ 175,000,000 2nd Lien Term Loan Co-Documentation Agent	 WILLBROS UNITED STATES HOLDINGS, INC. \$ 175,000,000 Senior Secured 3-year Revolving Credit Facility Sole Lead Arranger, Sole Bookrunner & Administrative Agent
 BERRY PETROLEUM \$ 234,000,000 Follow on Equity Offering Co-Manager	 PDC ENERGY \$ 132,000,000 Follow on Equity Offering Co-Manager	 DENBURY RESOURCES \$ 1,000,000,000 8.25% Senior Notes Due 2020 Co-Manager	 CARRIZO OIL & GAS \$ 350,000,000 Senior Secured Revolving Credit Facility Co-Syndication Agent	 CHAPARRAL ENERGY \$ 300,000,000 9.875% Senior Notes Due 2020 Senior Co-Manager

Choose a bank which is internationally recognized for its expertise in structured finance.

Our sector specialists draw on unrivalled expertise for financing value-creating projects and participating in the development of the real economy. Across all continents, we take an active role in the sustainable development of today's economy.

www.ca-cib.com

Energy Group
1300 Main Street, Ste 2100, Houston TX 77002
Tel.: 713-890-8600

 **CRÉDIT AGRICOLE**
CORPORATE & INVESTMENT BANK

Credit Agricole Corporate and Investment Bank is authorized by the Autorité de Contrôle Prudentiel (ACP) and supervised by the ACP and the Autorité des Marchés Financiers (AMF) in France and subject to limited regulation by the Financial Services Authority. Details about the extent of our regulation by the Financial Services Authority are available from us on request.

► FEATURE: Education Center Update

a head start in the oil and gas industry.

In the interdisciplinary four-year program, the high school students are immersed in the advanced sciences, which are then practically applied to industry activities. The training is comparable to a college associate's degree—not bad for students who are still in the process of earning their high school diploma. Learning advanced math and science in the classroom gives students the basic

foundation from which they will be able to analyze industry technological challenges and make breakthrough innovations in the coming years ahead.

Learning may begin in the classroom in the petroleum academies, but it extends far beyond. Students participate in regional math and science competitions, including a regional robotics competition. Students hear guest lectures from real experts in the industry, who give insights on

current issues and share their own career experience.

Academy students also receive instruction in less conventional settings. For example, students from the Houston high schools competed in the two-day "Petro Challenge" at the University of Houston. These involved virtual simulations in which teams played the role of energy companies looking to drill new oil and natural gas fields and maximize investment while doing so.

IPAA is grateful for the talented staff and teachers that make this education initiative possible. At the IPAA Midyear Meeting in June, IPAA recognized Ms. Kimberly Myers for her teaching excellence, bestowing upon her the "Teacher of the Year" award, sponsored each year by the Petroleum Equipment Suppliers Association (PESA). The IPAA Wildcatters' Ball, hosted in Houston each year, is the primary industry fundraising event for the foundation. For a glimpse at the festivities from this year's ball, please see page 50. Thanks to your support of the IPAA Petroleum Academies, the minds that will create the next great technological breakthroughs in the oil and gas industry continue to develop. ●



**Gulf of Mexico
Helicopter EMS**

With our medically equipped AW139, VIH Cougar offers a unique and affordable Helicopter EMS service based in Galliano, Louisiana.

We are dedicated to deep water operations with our HEMS program as well as our S92 Search and Rescue Program with its long range tanks and dual rescue hoist. We are capable of landing on large and small platforms and are ready to carry out missions for your organization in deep water or shallow gulf regions.

**VIH COUGAR
HELICOPTERS, INC.**

**Phone: (281) 854-2002
www.vihcougar.com**



**PAJAK
ENGINEERING LTD.**


Wellsite Supervision and Project Management

- Drilling, Completion, Construction Supervision
- International and Offshore Supervision
- Drilling, Completion, Production Engineering
- Safety Programs and Audits

Calgary, AB Canada
Denver, CO, USA
Website

T 403 264 1197
T 303 945 5471
www.pajakeng.com

APEGGA
Permit Holder



Arvine Pipe and Supply Co.


Oilfield equipment

*Your full service supply
Store serving Oklahoma
for over 30 years*

Specialist in:

- Tubing, Casing, Line Pipe
- Pumping Units
- Full Line of Production Equipment
- Tank Batteries
- Sucker Rods

Abandoned leases purchased

N A S P D 

National Association of
Steel Pipe Distributors
MEMBER

Visit us at: www.arvinepipe.com
(405) 364-1950
1708 Topeka Drive • Norman, OK 73069
email: arvine@arvinepipe.com

AAPL

AMERICA'S LANDMEN



Landmen make the deal.

AMERICAN ASSOCIATION OF PROFESSIONAL LANDMEN

www.landman.org



Targeting the Issues

IPAA's Communication Strategy in 2011

In a year fraught with high unemployment and expensive energy prices, the IPAA communications team's strategy has been to highlight the issues that often get buried underneath the political positioning in Washington. After all, IPAA knows that in the independent oil and gas industry lies a tool for economic revitalization: the potential to create even far more jobs and increased energy security if burdensome regulations are kept at bay. IPAA has sought to bring attention to the facts through more quantitative analysis and increased information in our outlets, new initiatives that target specific policy debates and updated efforts to keep the industry on top of the 24-hour energy news cycle.

When the industry is attacked in the media, the IPAA communications team stands ready to respond. IPAA uses its leadership of the Energy in Depth (EID) coalition, to vigilantly defend the industry against attacks in the media.

Many media outlets depend upon IPAA's expertise and explanation of

industry importance, practices, and potential. When *The New York Times* attacked the natural gas industry in February and June of this year, the IPAA communications team did not hesitate to strike back. Within 36 hours of the June hack piece, IPAA in its management role of Energy in Depth, released two rounds of rebuttals. Through detailed fact checks, IPAA and EID exposed the truth behind *The New York Times'* fabrications— and effectively discredited the piece. Energy in Depth, with IPAA at the helm, has emerged as a powerful player when these controversies arise.

Because of the unceasing vilification of the oil industry, IPAA recently launched the Declaration of Independents initiative to

convey the particular contributions of independent oil producers to the domestic oil supply and greater economy. The new website, www.oilindependents.org, serves as a resource to the public, policymakers, and the media on the issues of the upstream oil industry and corrects common misconceptions that are perpetuated through these misinformed attacks. The Declaration of Independents project includes detailed weekly economic analyses of global and domestic petroleum issues.

IPAA keeps industry members up to date on what's going on inside the Beltway through the recently revamped weekly email blasts titled "Issues & Insight." Previously called the "Washington Report," the new "Issues & Insight" is more user-friendly and accessible by mobile devices.

Among these communication upgrades, IPAA communications has also expanded its manpower. Julia Bell, a recent graduate of Fordham University with energy policy experience, has joined the team. Since coming on board in June, she has taken over IPAA's blog, www.ipaa.org/blog, keeping it up to date on political and economic issues affecting the independent producer. In addition to other projects, Julia is helping expand the new Declaration of Independents initiative.

With targeted enterprises and expanded outreach, IPAA's influence increases year by year. By focusing on the issues, IPAA continues to broadcast its message to policymakers and the public that the independent oil and gas industry must be a pillar in any plan to reboot the U.S. economy. ●

IPAA's Policy Battles

Securing the Power and Potential of the Industry

In a policy climate that is often hostile to the independent oil and gas industry, IPAA is committed to shielding the industry from unjustified attacks and fighting for the industry's interests in Washington.

The Obama administration has used the federal budget negotiations to promote the elimination of key tax provisions of the oil and gas industry, mischaracterized by the president as “subsidies” or “loopholes.”

Ahead of the administration, the IPAA government relations team has been explaining the complicated nuances of drilling cost expensing and percentage depletion to legislators in Congress—condensing it into the manageable concept of “ordinary and necessary business expenses” that a wide range of industries receive.

IPAA has linked the repeal of these provisions as not only detrimental to the independent producer, but

devastating to the greater U.S. economy. It will undoubtedly tighten the cash flow of independent producers, who have historically reinvested as much as 150 percent of their American cash flow into new American projects. IPAA has emphasized that the four million American jobs— which rely on the independent oil and gas industry— hang in the balance.

Less publicized, but no less threatening, is the regulatory overreach of federal agencies. IPAA actively works against these industry threats by submitting comments describing the economic harm that will be done and reminding the agencies of the successful state regulatory regimes already in place. Often these regulations are an

underhanded attack at the innovative process of hydraulic fracturing.

The EPA is a constant perpetrator as it tries to tangle hydraulic fracturing in its federal regulatory web. For example, at the request of the anti-industry National Resources Defense Council (NRDC), the EPA is conducting a study to determine whether hydraulic fracturing contaminates drinking water. No matter that EPA head Lisa Jackson has publicly stated that there are no known cases of this occurring. IPAA submitted comments in February 2011 raising concerns about the scope of this study and questioning the accuracy of the risk-assessment process. The EPA is also claiming authority to regulate even when it comes to the use of non-diesel fuels in hydraulic fracturing. IPAA has submitted comments disputing the legality of this move.





In the ever-changing energy industry, there's one thing you can always count on. Amegy Bank of Texas



With a fourteen-year track record of success, Amegy Bank's Energy Lending Group has a steadfast commitment to serve the financial needs of energy companies. As proof of that service, we currently have more than \$3 billion of loan commitments to our energy borrowers. Our goal is to deliver innovative technological applications to support some of the largest energy companies in the U.S.

Financing is available from \$5 million to \$250 million to fund acquisitions, capital expenditures and general working capital secured by the following assets:

- Oil and gas reserves (PDP, PDBHP, PUD)
- Gas gathering and processing systems
- Pipelines
- Refining and storage
- Oilfield service equipment, accounts receivable and inventory

For more information, contact:

Houston

Charles Patterson	713-232-2026
Mark Serice	713-232-1110
Ken Batson	713-232-1247
Wakeford Thompson	713-232-1014
Bill Robinson	713-232-2198
Thomas Kleiderer	713-232-2102
Buzz Gralla, Advisor Energy Group	713-232-3913
Stephen Kennedy, Manager Energy Group	713-235-8870

Dallas

Terry McCarter	214-754-6035
John Murray	214-754-6036
Stewart Lang	214-754-6033
David Helffrich	214-754-6012
Jill McSorley	214-754-9498

Denver

Greg Petruska	720-947-7416
Kevin Donaldson	720-947-7410

www.amegybank.com

Loans subject to credit approval.
Company logos used with permission.

©2011 Amegy Bank N.A. Member FDIC. Equal Housing Lender

AmegyBank

The 'A' Bank



ONE VISION UNLIMITED POTENTIAL

Outstanding Growth Potential

- Prepared to deliver 30–40% organic production growth

Experienced Management Team

- Average 20+ years public / private experience

Competitive Industry Position

- Focused in East Texas / North Louisiana, Appalachia and the Permian Basin

Outstanding Assets

- Resources concentrated on Haynesville, Bossier and Marcellus shale plays



EXCO Resources, Inc.

12377 Merit Dr., Suite 1700, Dallas, TX 75251
214-368-2084 • www.excoresources.com

John Jacobi

Vice President Business Development
jjacobi@excoresources.com

Along with industry allies, IPAA also submitted comments in May on the U.S. Fish and Wildlife Service's Proposed Rule to list the Dunes Sagebrush Lizard as Endangered—a move which threatens the oil and gas industry of the Southwest and effectively ignores New Mexico's conservation efforts.

IPAA also has actively urged Congress to increase its oversight of these agencies. IPAA's Vice President of Government Relations Lee Fuller recently testified at a Congressional hearing on the Forest Service and the Bureau of Land Management's (BLM) attempts to ban horizontal drilling in the George Washington National Forest. If successful, this regulation could set a dangerous precedent for banning horizontal drilling on other public lands. Fuller, who has a background as a chemical engineer, was recently recognized as one of the top ten lobbyists of 2011 for his work in defense of the independent oil and gas industry.

Thus far in 2011, IPAA has been tirelessly engaged on these and a number of other policy fronts. To keep completely up to date on IPAA's policy initiatives, please read our "Issues & Insight" email released each week. Throughout the year, IPAA will continue tackling the looming federal laws and regulations that threaten the technological innovations and practices that keep the industry successful and promote the tremendous impact independent producers have on improving the nation's economic and energy position. ●



When we saddle up for work...
we bring a lot of horsepower.

CALFRAC
WELL SERVICES

Technologies That Work In The Field.

www.calfrac.com

Fracturing ⌘ Acidizing ⌘ Coiled Tubing ⌘ Cementing ⌘ Nitrogen & CO₂ Services

Canada ⌘ U.S.A. ⌘ International



Save the Date



Brief Preliminary Schedule

THURSDAY, NOVEMBER 10

Golf/Tennis Outing
Liaison Committee Meeting
Finance Committee Meeting
Outgoing & Incoming Board of Directors' Meetings
Cooperating Association Meeting
Welcome to Palm Springs Reception
Roustabout Dinner

FRIDAY, NOVEMBER 11

Prayer Breakfast
Spouse/Companion Activity
General Session
Conversations with Industry Leaders
Membership Luncheon
Afternoon Sessions
Committee Meetings
International Committee Wine & Cheese Reception
Reception and Dinner

SATURDAY, NOVEMBER 12

Executive Advisory Committee Breakfast
(former IPAA Chairmen Only)
Committee Meetings

Accommodations

A block of discounted rooms has been set aside at La Quinta Resort & Club for conference attendees at a discounted nightly rate of \$225.00 for a standard room and \$245.00 for a patio room. To make reservations, call 1(800) 598-3828 before October 15, 2011 and reference the Independent Petroleum Association of America to receive the discounted room rate.



LOOK FOR OUR PRELIMINARY BROCHURE MID-SEPTEMBER.



FOR THE MOST UP-TO-DATE INFORMATION, VISIT IPAA.ORG/MEETINGS

1201 15TH STREET NW, SUITE 300 ★ WASHINGTON, DC 20005 ★ 800-433-2851





Your Best Choice

SOLUTIONS FOCUSED

- Frac Water Transfer – Poly/Fast Line
- Flow Back – Well Testing
- Tank Trucks – Disposal
- Water Sourcing Solutions
- Oilfield Construction – Field Services
- Oilfield Trucking – Forklifts – Cranes
- Wellsite Accommodations – Equipment Rentals
- Pipeline Construction – Services
- Well Servicing
- Oilfield Supply Products – Tubular Sales

GAS SHALE LOCATIONS

- Texas
- Louisiana
- Colorado
- West Virginia
- Oklahoma
- Arkansas
- Pennsylvania

WWW.SELECTENERGYSERVICES.COM

REGIONAL OFFICE LOCATIONS

BRIDGEPORT, TX
940.683.1600

CANONSBURG, PA
724.743.3055

FT. SMITH, AR
479.785.0500

SAN ANTONIO, TX
210.491.1810

SHREVEPORT, LA
318.798.2405

DENVER & MIDLAND-ODESSA *COMING SOON*

CORPORATE SALES • 500 MAIN STREET • STE. 300 • FORT WORTH, TX 76102 • 817.885.8524

IPAA Midyear Meeting 2011

June 20 - 21, 2011

The Ritz-Carlton, Amelia Island, FL

IPAA was proud to host another successful Midyear Meeting this June, with the 2011 edition held in Florida. More than 300 IPAA members and their families joined IPAA staff and leadership for the two day event that included a full slate of meetings, presentations, and networking opportunities.

The meeting, held in Amelia Island, began with an IPAA Board of Directors meeting and a co-operating association meeting. Both meetings provided informative updates on the latest issues surrounding the industry, with the co-operating association meeting focusing on state and regional level regulatory concerns and how the national

regulatory environment challenges are playing on a state-by-state basis.

Other highlights from this week included entertainment from comedian Vic Henley, an economic outlook presentation from Dr. Robert Genetski, a special keynote luncheon address given by political strategist and commentator Donna Brazile, and a lively "Sunshine State of Mind" dinner event to close the meeting.

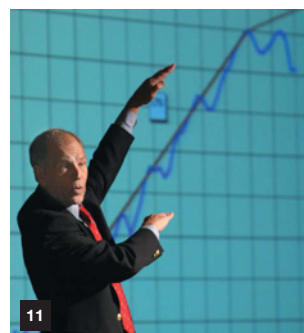
The meeting also featured a panel on the profile of the independent producer, moderated by IHS's Bob Fryklund and featuring Frank Lodzinski, president & CEO of GeoResources, Terry Jacobs, president & CEO of PENNECO, and

Ken Whitehurst, president of Palmer Petroleum. A production optimization discussion was moderated by Chuck Meloy, senior vice president of worldwide operations for Anadarko and included speakers Andy Cordova of Lufkin Automation, Denbury Resources President & COO Tracy Evans and Baker Hughes' Rich Ruggiero. And a "View from the Street" looked at commodity prices, and supply and demand issues and was hosted by Guggenheim Partners Managing Director Tim Murray with panelists Jeff Dietert of Simmons & Company International and Keith Barnett, president of BarnHill Energy Resources. ●



1. Burk Royalty's Mike Elyea and Nick Deluliis of Consol Energy catch up ahead of the Board of Directors meeting.
2. Barry Russell and Bruce Vincent confer.
3. Tara Lewis and Bob Landreth at the board meeting.
4. IPAA Chairman Bruce Vincent.
5. Left to right: Tom Young of Gulf Energy LP, Debbi Henry and Jim Henry of Petroharvester Acquisitions.
6. The IPAA Capital Markets Committee meets during the Midyear Meeting.





7. Guggenheim Partners Managing Director Tim Murray, left, and IPAA's Bob Jarvis.
8. IPAA President and CEO Barry Russell, left, with Dr. Robert Genetski, center and IPAA Chairman Bruce Vincent.
9. Haliburton's Galen Cobb, chairman of the IPAA Education Center, introduces the Teacher of the Year Award.
10. Kimberly Myers, IPAA Education Center Teacher of the Year, second from the left, with Galen Cobb, Barry Russell and Bruce Vincent.
11. Dr. Robert Genetski delivers his economic outlook during the General Session.
12. IPAA President and CEO Barry Russell.
13. Barry Russell and Dr. Robert Genetski.
14. IPAA Chairman Bruce Vincent presents during the General Session.
15. Attendees during the General Session.
16. Ken Whitehurst speaks during the Independent Producer Profile panel session.

17. The panelists during the Independent Producer Profile session - left to right, are Bob Fryklund, Frank Lodzinski, Terry Jacobs, and Ken Whitehurst.
18. Baker Hughes Vice President of Field Development & I/O Support Reservoir Development Services Rich Ruggiero.
19. Crouching room only at the practice green ahead of the Midyear Meeting's golf outing.
20. A nice look at a follow through during the golf outing.

IPAA Midyear Meeting 2011



21



22



23



24



25



26



27



28



29



30



31



32



33



34



35

21. Another formidable foursome prepares to tee off...
22. Ed Cross of the Kansas Independent Oil and Gas Association, and Pete Brown, chairman of the IPAA Liaison Committee.
23. Left to right, Lee Fuller and John Airey, chairman of the IPAA Law committee
24. IPAA Chairman Bruce Vincent, Donna Brazile, IPAA President and CEO Barry Russell, and IPAA Vice Chairman Gigi Lazenby.
25. A shot at the head table during the Membership Luncheon.
26. IPAA Vice Chairman Gigi Lazenby.
27. Donna Brazile, making her case on the budget debates.
28. Membership Luncheon attendees taking in the presentation by Donna Brazile.
29. Jennifer Upchurch representing the IPAA Meetings Department with a customary smile.
30. Brent and Pat Allen.
31. Mike and Joanne Watford, on left, with Gary Kolstad, Jeff Gorski, and Janet Kolstad.
32. Comedian Vic Henley entertains during the Roustabout Dinner.
33. No shortage of laughter at this year's Roustabout Dinner...
34. IPAA President and CEO Barry Russell with Donna Brazile.
35. A look at the entrance into the Sunshine State of Mind closing dinner.

Hungry for capital?



Providing growth capital to energy companies for over 15 years.



www.bluerockenergycapital.com

20445 State Highway 249
3 Chasewood Park, Suite 160
Houston, Texas 77070

Phone: 281.376.0111

IPAA Midyear Meeting 2011



36. Zella Daugherty meets with some of the wildlife on hand during the Sunshine State of Mind dinner.
37. Martin Edwards and family.
38. Flavious and Melanie Smith, on the right, with Bruce and Mary Lauren Faulkner.
39. Bring the kids! Snakes!
40. A generational moment at the IPAA Midyear Meeting.
41. A moment to dance...
42. IPAA President and CEO Barry Russell, taming the beast.
43. Libby and George Alcorn.
44. The Dugans share a dance.
45. A look from above at the welcome reception.
46. Left to right: Suzanne Ogle, Diane Rainosek, and Debbie Low.
47. Thomas and Aletha Moyers.
48. Mark and Renee Sheenan.
49. Charlie Burd arrives at the welcome reception.



Strategic E&P Insights & Information

Drillinginfo is the premiere information service, providing strategic insights, with an online integrated suite of land, well, and production information platforms.

Utilize Drillinginfo For:

- Identification of Opportunities
- Operator & Play Comparisons
- Quick Access to Detailed Data and Reports

888.477.7667

sales@drillinginfo.com


Open To Explore™
www.drillinginfo.com

Drillinginfo is a Registered Trademark of Drilling Info, Inc.
© 2011 Drilling Info, Inc.

More than 15,000 attended the NAPE conference and expo held in February, setting a record for the prospect expo that began humbly in 1993 with only 800 attendees.

This year's NAPE was highlighted by the positive mood for oil and by the additions and growth to the NAPE program that have developed during the past several years, underscoring this growth as a day before the actual NAPE show began, the NAPE Conference and International Forum were held before record numbers of attendees.

The NAPE conference delivered "insights from leading industry executives focused on 'Hot Prospecting in Unconventional Times'" and featured an afternoon panel session on "U.S. Energy Policy & Regulatory Changes" that was led by former IPAA Director of Government Relations and Industry Affairs Joel Noyes and included Tisha Schuller, president of the Colorado Oil & Gas Association, David Blackmon, director of government affairs for El Paso, and Duane Zavadil, senior vice president of government and regulatory affairs for Bill Barrett Corporation.

The NAPE conference also included a presentation by *The Color of Oil* author, Michael Economides.

Held concurrently with the NAPE Conference, the International Forum featured morning presentations from Mike Bahorich of Apache, Ivan Sandrea from Statoil, Carlos Macellari with Repsol, Jeffrey Collins from Gran Tierra, Jim Demarest of Noble Energy, and Steve DeVito, senior director of IHS. IPAA Vice President of Economics and International Affairs Fred Lawrence served as a moderator during the afternoon presentations at the forum.

During the NAPE Heroes Luncheon held on the first day of the expo, country star LeAnn Rimes performed

for attendees and assisted during a live auction during the event that raised more than \$300,000 to assist America's severely wounded veterans. During the show, NAPE Executive Vice President Robin Forte also announced the surprise grant of \$100,000 to Canine Companions for

Independence for service dogs for veterans.

Overall, NAPE was a tremendous success and IPAA and its staff would like to thank everyone who stopped by the IPAA booth on the NAPE floor. Please visit www.napeexpo.com for more information. ●





1. Attendees during the morning session of the International Forum.
2. Houston Energy's Ron Neal discusses the Gulf of Mexico during the NAPE Conference.
3. Gran Tierra's Jeffrey Collins.
4. Ian Bryant of Schlumberger goes over unconventional shale development.
5. Mike Bahorich of Apache at the podium during the NAPE Conference.
6. Attendees during the NAPE Conference.
7. The International Forum opens with a breakfast sponsored by Government of Saskatchewan.
8. The NAPE Conference panel on U.S. Energy Policy, led by IPAA's Joel Noyes.
9. Cabot Martin with Deer Lake Oil and Gas presenting during the International Forum.
10. David Blackmon speaks during the U.S. Energy Policy Panel.
11. The panel during the Transactional Insights portion of the NAPE Conference.





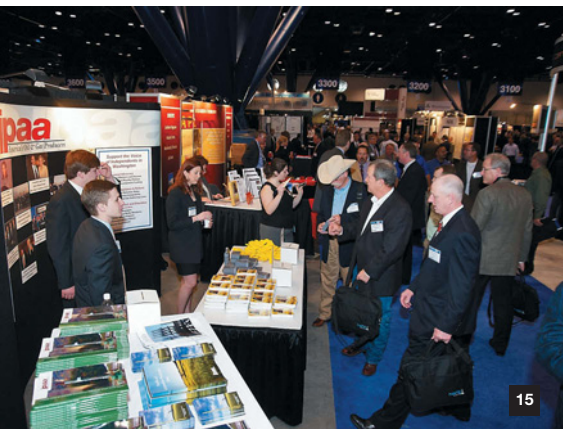
12



13



14



15



16



17



18



19



20



21



22



23

12. International Forum attendees.
13. Michael Economides, left, featured during the NAPE Conference, signing books.
14. The smiling IPAA staff on the NAPE floor.
15. The IPAA booth in action.
16. NAPE Executive Vice President Robin Forte.
17. Robin Forte announces the surprise grant of \$100,000 to Canine Companions for Independence for service dogs for veterans.
18. Operation Finally Home is presented a check for \$200,000 by the NAPE American Heroes Fund.
19. Forte receives a gift in recognition of his work through the NAPE American Heroes Fund.
20. Scott Noble and country music star LeAnn Rimes with a \$15,000 donation from Noble Royalties to the NAPE American Heroes Fund.
21. Sgt. Michael Ryan, with his wife, Cary, left are surprised with the presentation of a cost free home to be built for them through Operation Finally Home.
22. LeAnn Rimes with a guitar to be signed and auctioned off for the NAPE American Heroes Fund.
23. LeAnn Rimes performs.

MANUFACTURING & REFURBISHING



AFFORDABLE

HIGH QUALITY

"TURNING POSSIBILITIES INTO REALITIES"

REEL SYSTEMS

Wire line, slick line, coil tubing, capillary, single or umbilical offshore reels

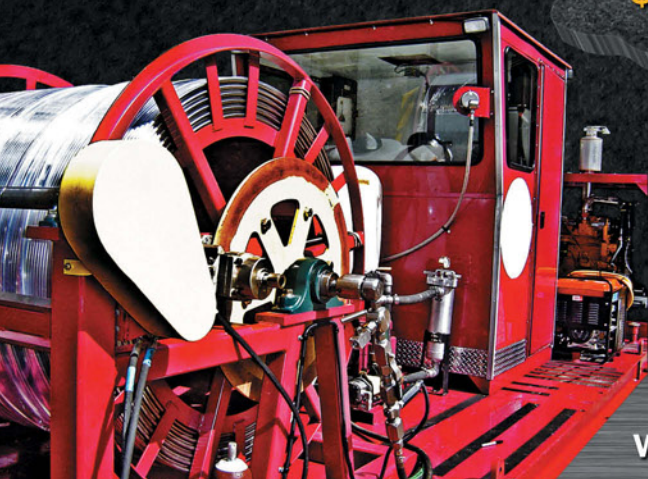


Starting at
\$47,500
Call for a Quote

FAST TURNAROUND

COIL TUBING UNITS

From Capillary Units to 2" CTU's



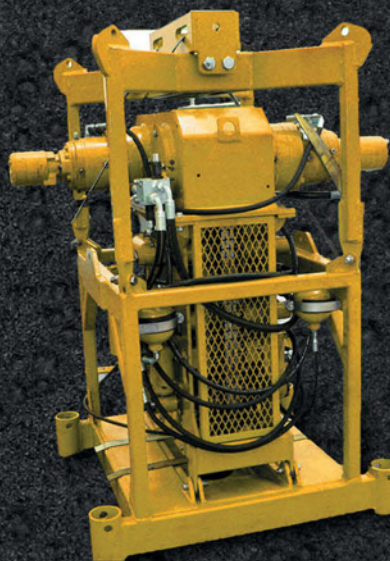
As low as
\$345,000
Call for a Quote

FAST TURNAROUND

Located in
LAKE CHARLES, LA

INJECTORS & HPU's

Up to 60k lbs of pull and HPU's to 550 HP



Starting at
\$59,750
Call for a Quote

FAST TURNAROUND

OUR CLIENTS

Our team has built equipment used by

HALLIBURTON



Schlumberger



www.Power-Hydraulics.com • 337-436-6014

Supply and Demand Committee Spring Meeting

Thursday, May 5, 2011

The PETROLEUM CLUB –Coastal Room – Houston, TX

The spring meeting of the IPAA Supply and Demand Committee focused on natural gas & crude oil/liquids. After an opening coffee session, the meeting began with a recap on the IHS Global Insight/IPAA study on the “Economic Contributions of Onshore Independents.” J. Marshall Adkins, managing director for Raymond James & Associates, then provided a U.S. natural gas outlook which was followed by an oil outlook from Bank of America Merrill Lynch Vice Chairman Thomas Petrie. ●



1. Discussion ensues ahead of the meeting.
2. Tom Petrie with Bank of America Merrill Lynch.
3. Ann Currans of Moran Resources Company LP and Fred Lawrence of IPAA.
4. IPAA Vice President of Economics & International Affairs Fred Lawrence.
5. Bob Fryklund of IHS.
6. Fred Lawrence and Bob Fryklund.
7. Kathleen O'Brien of Entergy, on the left, during the meeting..
8. Marshall Adkins of Raymond James.
9. Ann Currans of Moran Resources Company LP, left, and Cheryl Davis of Steptoe-Johnson.
10. H. deForest Ralph with Gas Price Report.
11. Darlene Beaubien, senior consultant, Gaffney, Cline and Associates and Bob Fryklund of IHS.
12. Left to right: Gurcan Gulen with BEG, H. deForest Ralph with Gas Price Report, Tom Petrie, and Bob Fryklund.



Great News
Alaska's Governor Parnell seeks new
Take a new

Alaska Prospects for Success

**OVER 200,000 ACRES ON THE NORTH SLOPE OF ALASKA
CONTAINING QUALITY OIL & GAS LEASES AND PROSPECTS.**



Donkel Oil has available high quality oil leases for your company to drill. Dan Donkel has been working in Alaska since 1985 and his oil companies have owned over 1 million acres of oil and gas interests.

Our mission is to spread the news of Alaska's new and anticipated tax changes and additional new incentives, which make investment in Alaska prospects one of the most attractive and competitive locations worldwide.

PLEASE VISIT OUR WEBSITE AT **DONKELOILALASKA.COM**

From Alaska!
investments with world class tax incentives and greatly reduced tax rates.
look at Alaska!

Look at the newly enacted Alaska **65%**
Exploration "Tax Credits"



*"Over the past 20 years, I have
sold oil and gas lease plays to a
dozen oil companies in Alaska, and
I welcome your interest in Alaska's
oil and gas business."*

- *E. Pt. Thomson, Stinson*
 - *Angun Point*
 - *Kaktovik*
 - *Anderson Point*
 - *E. Prudhoe Bay*
 - *Badami Area*
 - *Hemi Springs*
- and many other prospects*

Donkel Oil & Gas, L.L.C.
& Daniel K. Donkel, Samuel H. Cade

P.: (407) 375-8500 • C.: (713) 805-8952 • H.: (386) 677-2002
W.: donkeloilalaska.com • E.: donkeloil@gmail.com

Offshore Committee Meeting

April 29, 2011

Houston, Texas

The spring Offshore Committee meeting was widely attended with representatives from all areas of the independent offshore oil and gas industry. The meeting featured presentations from Bob Bemis, vice president of environmental, health, and safety for Noble Energy, and Helix Energy Solutions Group President Owen Kratz.

The Offshore Committee meeting focused on the deepwater permitting process and the challenges facing independent offshore producers in the coming years. Both speakers discussed the regulatory hurdles facing producers in the Gulf of Mexico and provided insight into successful strategies in dealing with the new regulatory regime implemented after the Macondo incident last year. IPAA's government relations staff also discussed the outlook in Congress for passing offshore energy legislation, tax reform and offshore liability issues. The meeting concluded with an open discussion with committee members regarding future committee priorities and other actions that need to be addressed in the coming months. ●





6



7



8



9



12



10



11



13



14

1. Bob Bemis of Noble Energy.
2. Owen Kratz of Helix Energy Solutions Group.
3. Left to right, Curt Killinger, Kevin Guilbeau of Gulf Coast Energy Resources, Gordon Lindsey of Gulf Coast Energy Resources, and Tom Young of Deep Gulf Energy.
4. Marathon's Tom Wesling and Kimberly Hill with Wendy Kirchoff of IPAA.
5. Left to right, Tom LaHouse and Steve Longon of Gulf Coast Energy Resources with Chuck Davidson of Noble Energy.
6. Eric Everett of Nexen Petroleum and Gordon Lindsey of Gulf Coast Energy Resources.
7. Offshore Committee Chairman Marc Lawrence of Global Geophysical, left, and Walt Rosenbusch of IAGC.
8. Catching up ahead of the meeting.
9. Left to right, Marc Lawrence of Global Geophysical, Clint Moore of ION Corporation, and Walt Rosenbusch of IAGC.
10. Chuck Davidson of Noble Energy.
11. Attendees during the Offshore Committee Meeting.
12. Owen Kratz describing the Helix Fast Response System to attendees.
13. Owen Kratz, left, clarifies a point during a break.
14. IPAA Vice President of Federal Resources & Political Affairs Dan Naatz.

2011 Congressional Call-Up

February 28-March 2, 2011
Washington, DC

Nearly 70 IPAA members from across the country gathered in Washington D.C. in late February for IPAA's annual Call-Up to Capitol Hill. Vastly increasing our reach from last year's successful efforts, the 2011 IPAA Call-Up resulted in meetings with more than 130 congressional offices over a period of just two days. This included meetings with 32 freshmen members of the House, 34 members of the House Natural Gas Caucus and seven full House committee chairmen. One of the primary messages IPAA members brought to Washington was to educate lawmakers about the dangerous national energy and economic consequences involved with the renewed call for dramatic industry tax hikes as proposed in President Obama's budget.

Leading off the week's events, IPAA Chairman Bruce Vincent met with energy reporters from *Politico* and *Platts* on Monday to discuss the annual D.C. Call-Up and outlined the critical issues facing America's oil and natural gas producers that would be discussed with Congressional leaders. These issues included energy taxes, hydraulic fracturing, regulatory challenges, commodity markets and offshore policy. Vincent and IPAA Vice President of Government Relations Lee Fuller were also featured in coverage in the *Houston Chronicle*.

"People who come out of the real world and who can tell the real stories about how it [tax legislation] really impacts their business are better able to convey the value of tax incentives or consequences of regulations... It's that color that often makes a difference with members of Congress," said Vincent in the *Houston Chronicle*.

The Call-Up officially kicked off on a Monday evening at the Hay Adams Hotel with a reception for IPAA members featuring Kirsten Powers,

Fox News analyst and columnist for *The Daily Beast* and *New York Post*.

Over the next two days, IPAA leadership and members met with an impressive list of congressional leadership during the call-up, receiving a warm response from nearly all offices, both Democrat and Republican. IPAA leadership took meetings at the Capitol with House Majority Leader John Boehner (R-OH), Senate Minority Leader Mitch McConnell (R-KY), Assistant Democratic Leader James Clyburn (D-SC) and House Ways and Means Committee Chairman Dave Camp (R-MI).

During the meetings, in addition to discussion of the tax proposals, IPAA members also spoke out against imposing new federal regulations on drilling techniques, such as hydraulic fracturing, and the regulatory challenges posed by the Environmental Protection Agency and the Department of Interior. Some IPAA members also touched on the importance of the commodity market structure and how crucial the Commodity Futures Trading Commission rulemaking on the Dodd-Frank bill is to continue to allow independents the ability to finance their production and enable the work that drills 95 percent of the nation's wells. Other IPAA members talked about the importance of streamlining the permit process at the Bureau of Ocean Energy Management, Regulation and Enforcement to help get oil and gas employees back to work in the deepwater Gulf of Mexico.

IPAA members were once again joined in their advocacy efforts on Capitol Hill by members of the California Independent Petroleum Association, The Western Energy Alliance, the Pennsylvania Independent Oil and Gas Association, Colorado Oil and Gas Association, Independent Oil and Gas Association of West Virginia,

Ohio Oil and Gas Association, Permian Basin Petroleum Association, Michigan Oil and Gas Association, and the Illinois Oil and Gas Association.

After the first day of meetings, IPAA hosted an evening Congressional Reception in the Capitol that was attended by IPAA members participating in the call-up along with more than a dozen members of Congress, as well as staff from House and Senate offices. ●





4



5



6



7



8



9



10



11



12



13



14



15

1. A table prepared ahead of the briefing dinner that preceded this year's Call-Up.
2. Colorado Oil and Gas Association Director of Policy Doug Flanders left, with IPAA's Dan Naatz.
3. Kirsten Powers with IPAA President and CEO Barry Russell, center, and Chairman Bruce Vincent, right.
4. IPAA Director of Government Affairs Wendy Kirchoff with Gib Brown.
5. Left to right: IPAA's Susan Ginsberg, Tina Hamlin, and EnerVest's Ron Whitmire.
6. Bob Landreth, center discusses strategy ahead of the Call-Up.
7. IPAA Chairman Bruce Vincent welcoming participants to this year's Call-Up.
8. Political analyst Kirsten Powers delivers an update on the current political landscape ahead of the Call-Up meetings.
9. A view of the opening Call-Up reception and dinner.
10. A team of participants at the opening reception and dinner.
11. IPAA leadership meets with Senate Minority Leader Mitch McConnell (R-KY), on the right.
12. IPAA leadership meets with the staff of Senate Minority Leader Mitch McConnell (R-KY).
13. Working through the halls of Congress are, left to right, IPAA President and CEO Barry Russell, Vice Chairman Gigi Lazenby, Chairman Bruce Vincent and Ultra Petroleum's Mike Watford.
14. Sen. Bob Corker (R-TN) meets with IPAA leadership.
15. IPAA Chairman Bruce Vincent, center right, makes his point to Sen. Bob Corker, center left.
16. Barry Russell, Gigi Lazenby and Bruce Vincent in front of the Capitol building.



16

► 2011 Congressional Call-Up



17. IPAA leadership poses with Rep. James Clyburn (D-SC-6), third from the left, following a productive meeting in the congressman's office.
18. Sen. Lamar Alexander (R-TN), far right, meets with IPAA leadership.
19. IPAA Chairman Bruce Vincent, left, and Vice Chairman Gigi Lazenby, right, meet with Rep. Diane Black (R-TN-6).
20. Rep. Kevin Brady (R-TX-8) sits down to meet with IPAA during the 2011 Call-Up.
21. Rep. Dan Boren (D-OK-2), far right, meets with IPAA in his office.
22. IPAA meets with Rep. Steve Scalise (R-LA-1), left, in front of his office.
23. Rep. Joe Barton (R-TX-6), second from left, meets with IPAA in his office.
24. Rep. Jim Costa (D-CA-20), second from left, sits down with IPAA members and staff in his office.
25. Rep. Marsha Blackburn (R-TN-7), far right, speaks with IPAA leadership in her office.
26. Sen. Kay Hagan (D-NC) speaks with IPAA Chairman Bruce Vincent.
27. IPAA member Bruce Stallworth, governmental affairs manager for Newfield Rocky Mountains, Inc., on right, meets with Rep. Jim Matheson (D-UT-2).
28. Rep. Kevin Brady, second from left, joins IPAA members at the Congressional Reception held in the Capitol building.

It's about national strength and local leadership.

ARK-LA-TEX | MID CONTINENT | PERMIAN BASIN | ROCKY MOUNTAINS | GULF COAST

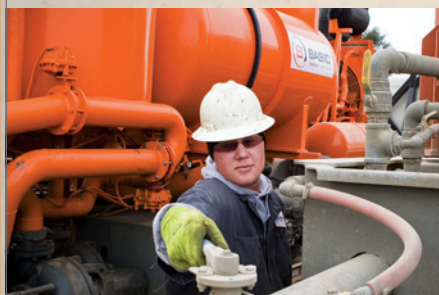


Our deep knowledge of the basins in which we operate, backed by our national strength, enables us to better meet the demands of the area and respond more quickly and effectively. Count on the people who are close to the field, Basic Energy Services.

- Well Servicing
- Fluid Services
- Pumping Services
- Rental / Fishing Tools
- Contract Drilling
- Wireline
- Rig-Assisted Snubbing
- Well Site Construction

www.basicenergyservices.com

PRESSURE PUMPING



With extensive knowledge of the local regions in which we work, Basic provides a range of pressure pumping services, including fracturing, acidizing, cementing, coiled tubing and nitrogen service, to improve production and maximize our clients' investment.

OUR LIFE'S WORK IS THE LIFE OF THE WELL.™



► 2011 Congressional Call-Up



29



30



31



32



33



34



35



36



37



38



39

29. Texas Reps. John Carter and Kevin Brady, with Mike Watford, on the right, at the Congressional Reception.
30. Left to right: Ben Wallace, Lou D'Amico, Danielle Boston, and Don Nestor.
31. Bruce Stallsworth, left, and Rep. Mike Pompeo (R-KY-4).
32. Bob Moran, left, and Rep. Kevin Brady.
33. Rep. Mike Pompeo, center, meets with Grant Black during the reception.
34. Charlie Burd, left and Rep. Mike Pompeo.
35. Don Sparks, left, with Rep. Bill Flores (R-TX-17) and Jim Wilkes, right.
36. Rep. Al Green (D-TX-9), left, with IPAA President and CEO Barry Russell.
37. IPAA's Wendy Kirchoff, left, with Rep. Adam Kinzinger (R-IL-11), right, and his legislative director, Austin Weatherford, center.
38. Rep. Steve Scalise, left, IPAA Chairman Bruce Vincent, and Rep. Bill Flores, right.
39. IPAA Vice Chairman Gigi Lazenby, left, IPAA Vice President of Government Relations Lee Fuller, center, and Rep. Laura Richardson (D-CA-37).



2011/2012 GLOBAL PETROLEUM EVENTS CALENDAR

Energy burns at the root of PennWell's history. First printing our flagship publication—the Oil & Gas Journal—in 1902, our petroleum division covers the topics, issues, challenges and solutions most critical to the international petroleum industry. With a network of global events located throughout the world, PennWell collectively reaches more than 135,000 petroleum professionals in 75 countries, providing unparalleled reach of the international petroleum market.

**Offshore India
Unconventional Oil & Gas India
Conference & Exhibition**
September 14 – 16, 2011
Mumbai, India



**Topsides, Platforms & Hulls
Conference & Exhibition**
January 31 – Feb 2, 2012
New Orleans, Louisiana USA
www.topsidesevent.com



**Deep Offshore Technology International
Conference & Exhibition**
October 11 – 13, 2011
New Orleans, Louisiana USA
www.deepoffshoretechnology.com



**7th Offshore Asia
Conference & Exhibition**
February 21 – 23, 2012
Kuala, Lumpur
www.offshoreasiaevent.com



**Deepwater Operations
Conference & Exhibition**
November 1 – 3, 2011
Galveston, Texas USA
www.deepwateroperations.com



**13th Subsea Tieback
Forum & Exhibition**
March 6 – 8, 2012
Galveston, Texas USA
www.subseatiebackforum.com



**Offshore West Africa
Conference & Exhibition**
January 24 – 26, 2012
Abuja, Nigeria
www.offshorewestafrica.com



**Oil Sands and Heavy Oil Technologies
Conference & Exhibition**
July 17-19, 2012
Calgary, Alberta, Canada
www.oilsandstechnologies.com



WWW.PENNWELL.COM

15th Annual Wildcatters' Ball

February 18, 2011

Hilton Americas, Houston, TX

The 15th Annual Wildcatters' Ball was held in the Hilton Americas ballroom this February and was another huge success, serving as the primary oil and natural gas industry fund raising event for the IPAA Educational Foundation. With more than \$2 million raised through these events, the proceeds go toward funding educational initiatives in Texas and around the country. Offering fine dining and dancing, the event is a highly anticipated date on the industry calendar. This year, the Wildcatters' Ball honored special guest Senator Mary Landrieu (D-LA) for her contributions to the industry. EnerVest's Phil DeLozier serves as chairman of the Wildcatters' Ball Executive Committee that proudly hosts this event every year in Houston. A special thanks from IPAA to all of those who have attended and supported the Ball and the efforts of the IPAA Educational Foundation. ●



1. Ballroom all set up and ready to go!
2. Senator Mary Landrieu with her husband, Frank Snellings, on left, and IPAA President and CEO Barry Russell, on right.
3. Wildcatters' Ball Chairman Phil DeLozier.
4. The Honorable Mary Landrieu.
5. Let the conga line begin!

What if great ideas never got funded?

NGP has the knowledge,
capital and experience
to transform your energy
or natural resources
idea into reality.



NATURAL GAS PARTNERS®

Capital and Sponsorship for the Natural Resources Industry Since 1988

125 E. JOHN CARPENTER FREEWAY
SUITE 600
IRVING, TEXAS 75062
(972) 432-1440

IRVING • HOUSTON • SANTA FE • STAMFORD • LONDON

www.naturalgaspartners.com

 an affiliate of
NGP ENERGY CAPITAL MANAGEMENT®
www.ngpenergycapital.com

► 15th Annual Wildcatters' Ball



6



7



8



9




10




11

6. The Walkers on the dancefloor.
7. Janet and Gary Kolstad.
8. Dancing the night away...
9. A quick kiss.
10. Julia and Bruce Vincent.
11. Steve and Anita Layton.





energy capital solutions







A Proven Leader in Private Capital and M&A Services to the Energy Industry

Exploration & Production | Oilfield Services | Gathering & Processing | Alternative Energy & Renewable Fuels

Energy Capital Solutions, LLC ("ECS"), established in 2001, is an investment banking firm focused on private capital raising and M&A advisory assignments for mid-size public and private energy companies.

- Since 2001, ECS has completed approximately \$5.0 billion in combined transaction value through 114 transactions
- Private equity & debt financings – Raised approximately \$3.0 billion through 86 transactions
- M&A strategic advisory services – Advised on 28 transactions valued at approximately \$2.0 billion
- ECS' senior management has over 35 years of investment banking experience

Pending Sale of 35,000 net acres in the Eagle Ford Shale Financial Advisor 	August 2010 BRANTA Has sold an interest in its Uinta Basin Assets to HARVEST \$20,000,000 Financial Advisor 	July 2010 BAGBY ENERGY Has been acquired by FW \$16,300,000 Financial Advisor 	June 2010 Ute Indian Tribe Has acquired common units of Ute Energy, LLC from D.E. Shaw \$4,000,000 Financial Advisor 	June 2010 Ute Indian Tribe Senior Secured Credit Facility \$65,000,000 Exclusive Placement Agent 	June 2010 Ute Indian Tribe Common Units of Ute Energy, LLC \$61,000,000 Exclusive Placement Agent 	July 2009 CHARIS Has been acquired by HECKMANN CORPORATION Financial Advisor 
---	--	---	---	--	--	---

Energy Capital Solutions, LLC · 2651 N. Harwood · Suite 410 · Dallas, TX · 75201 · 214.219.8200 p · 214.219.8206 f · www.energycapitalsolutions.com

 <p>Russell Weinberg Managing Director 214-219-8201 rweinberg@nrgcap.com</p>	<p>Scott Trulock Managing Director 214-219-8204 strulock@nrgcap.com</p>	<p>David Malkowski Vice President 214-219-8209 dmalkowski@nrgcap.com</p>
---	--	---





we are the people
of Baker Hughes.
and we leave
nothing to chance.

Roger Koehler, Global Field Training Manager

Flawless execution is essential to maximizing your asset value—as well as your return on investment. That's why it's crucial to work with a knowledgeable partner you can rely on.

Baker Hughes combines the right people with the right technologies to achieve the highest possible efficiency at your wellsite. And we're committed to identifying and implementing best practices, so we can improve our performance—and yours—24/7. That's how we've been earning your trust for more than 100 years.

Roger helps ensure flawless execution in our pressure pumping field services, from hydraulic fracturing to cementing. Discover how he and his team can provide you reliable zonal isolation and efficient access to your reserves at www.bakerhughes.com/roger

Wildcatters' Open

Thursday, March 24, 2011

BlackHorse Golf Club

On behalf of the Wildcatters' Open Committee, IPAA would like to thank all of those who participated in IPAA's 17th Annual Texas Wildcatters' Open—with a special thank you to the tournament's sponsors.

This year, 55 door prizes, six skill prizes and six team prizes were awarded to golfers at the dinner and awards ceremony immediately following the tournament. More than \$10,000 in golf gear was distributed at the event which is growing in popularity and success every year. ●



1. IPAA's Jennifer Upchurch assists during registration.
2. Barbeque prepared on the grill.
3. Hungry golfers set their eyes on lunch...
4. Getting in a few practice swings...
5. A look at the Patterson UTI Energy Inc. sponsored refreshment cart.
6. Preparing for a great day on the course.
7. A brand new set of irons is presented following the tournament.
8. A look at the lunchtime crowd.



Recent Energy Transactions

CDN\$57,902,500



Bought Deal
Sole U.S. Placement Agent



June 2011

\$250,000,000



Senior Secured Notes
Lead Book-Runner



May 2011

\$75,000,000



Restructuring
Financial Advisor



May 2011

\$123,750,000



Follow-On
Co-Manager



March 2011

\$300,000,000



Senior Notes
Co-Manager



March 2011

\$115,000,000



Units
Lead Book-Runner



March 2011

\$20,000,000



Preferred Stock
Lead Book-Runner



March 2011

\$450,000,000



Senior Secured Notes
Co-Manager



March 2011

\$126,500,000



Follow-On
Co-Manager



March 2011

\$50,000,000



PIPE
Co-Agent



February 2011

\$50,000,000



Senior Secured Notes
Co-Manager



February 2011

\$78,275,000



Follow-on
Co-Manager



February 2011

Measuring our success by the only metric that counts:
Extraordinary Value For Our Clients

OGIS Florida

February 3-4, 2011
The Westin Diplomat, Hollywood, FL

The 7th Annual OGIS Florida again proved its worth as an essential part of IPAA's growing OGIS series with a successful two-day meeting this February that included a productive round of company presentations as well as in-depth breakout sessions and valuable networking receptions. Presenting companies at this year's conference included Abraxas Petroleum Corporation, FX Energy, Inc., PetroQuest Energy, Inc., Callon Petroleum Company, Gastar Exploration, Ltd., RAM Energy Resources, Inc., Cimarex Energy Co., GeoResources, Inc., Rex Energy Corporation, Crimson Exploration Inc., InterOil Corporation, Samson Oil & Gas Limited, Cubic Energy, Inc., Kodiak Oil & Gas Corp., Sun River Energy, Inc. Energy XXI, LINN Energy, LLC, Swift Energy, Enhanced Oil Resources, NuLoch Resources Inc., Triangle Petroleum Corporation, Far East Energy Corporation, and Panhandle Oil and Gas Inc.

IPAA would like to extend a special thanks to this year's sponsors who included Ernst & Young LLP, Robert W. Baird & Co., BMO Capital Markets, and LINN Energy, LLC. ●



1. IBERIABANK Executive Vice President and Energy Lending Manager W. Bryan Chapman, right, picks up another card during the breakfast reception.
2. IPAA Chairman Bruce Vincent.
3. LINN Energy President and CEO Mark Ellis.
4. Kolja Rockov, with LINN Energy.
5. A valuable set of notes and presenting materials receive a second look.
6. Samson Oil and Gas Limited President & CEO Terry Barr.
7. Attendees during the symposium.
8. J. Russell (Russ) Porter of Gastar Exploration Ltd and Curtis Goot of Robert W. Baird & Co.
9. Callon Petroleum Company Chairman & CEO Fred Callon takes a closer look at the map during the company's presentation.
10. Before presenting, Cimarex Energy Company Vice President & CFO Paul Korus, left, enjoys a moment with Kjell Lundal of Robert W. Baird & Co.
11. Enhanced Oil Resources CEO and President Barry Lasker.
12. Kodiak Oil & Gas Corp. President & CEO Lynn Peterson explores an upward trend.
13. PDC Energy Chairman & CEO Rick McCullough at the podium presenting.
14. Gastar Exploration's Russ Porter responds to a question during the company's breakout session.
15. The Enhanced Oil Resources breakout session gets underway.
16. A shot of the Far East Energy Corporation breakout session.
17. Attendees enjoying the networking reception.
18. IPAA Chairman Bruce Vincent and IPAA President and CEO Barry Russell, right, mingle during the reception.
19. Greg Miner and Joe Maxwell of Johnson Rice & Company.





OGIS New York

April 11-13, 2011

Sheraton NY Hotel & Towers, New York, NY

The 17th IPAA Oil & Gas Investment Symposium New York (OGIS New York) was held in April in New York City, featuring presentations from nearly 100 publicly traded independent exploration and production, service and supply and MLP companies who offered their financial profiles to the investment community. Nearly 2,000 attended the event, with the audience consisting primarily of buy/sell-side analysts.

Opening the symposium on a Monday, IPAA was proud to lead the NASDAQ Opening Bell Ceremony. OGIS New York also enjoyed a generous amount of media coverage during the week, as CNBC featured two live interviews from the conference, interviewing Sandridge Energy Chairman and CEO Tom Ward and Pioneer Natural Resources CEO Scott Sheffield on Tuesday morning. Representing IPAA, Chairman Bruce Vincent appeared on the Fox Business Network with Lou Dobbs to discuss American energy policy and the role of US independents.

Featured luncheon presenters this week included James Volker, chairman and CEO of Whiting Petroleum Corporation on Monday, Mark Ellis, president and CEO and Kolja Rockov, executive vice president and CFO of LINN Energy on Tuesday, and Roger Plank, president and chief corporate officer of Apache Corporation on Wednesday. ●





6



7



10



8



9



11



12



1. Attendees enjoy the opening breakfast reception.
2. A brief meeting at the Cross Border Resources, Inc., table.
3. Rex Energy's Pat McKinney, right, makes his case during breakfast.
4. Endeavour's Darcey Matthews.
5. William Transier, chairman and CEO of Endeavour International Corp.
6. Fred Callon, chairman and CEO of Callon Petroleum Company presents.
7. Wayne Andrews with InterOil Corporation presents.
8. IPAA President and CEO Barry Russell introduces IPAA's new Declaration of Independents website, oilindependents.org.
9. Patrice McNicoll introducing the luncheon presentation on behalf of luncheon sponsor MLV.
10. Whiting Petroleum Corporation Chairman, President & CEO James Volker during Monday's luncheon.
11. Aubrey McClendon speaks to a full house during Chesapeake's breakout session.
12. IPAA Chairman Bruce Vincent presents on behalf of Swift Energy.



13



14



15



16



17



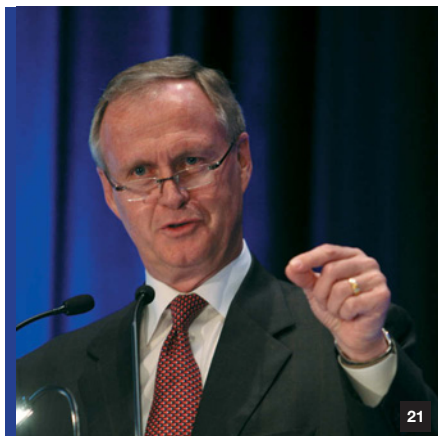
18



19



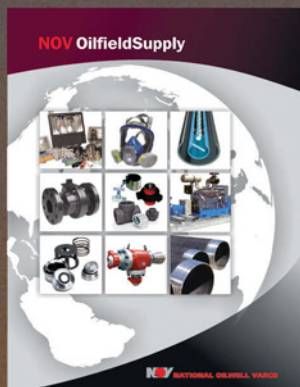
20



21

13. Tom Ward of SandRidge Energy.
14. Former IPAA Chairman John Walker presents on behalf of Enervest.
15. Tim Murray of Guggenheim Partners.
16. Dana Coffield with Gran Tierra Energy, Inc.
17. John Walker, center, during EnerVest's breakout session.
18. Paul Zecchi with Central Resources, Inc, left, and Richard Eichler with Oil and Gas Investor/Hart Energy Publishing.
19. Students from the University of Oklahoma's Energy Management School attend OGIS New York.
20. Manuel Zuniga-Pflucker of BPZ Resources, Inc presenting.
21. John Richels, president & CEO of Devon Energy Corporation.

NOV Supply Chain Solutions



NOV OilfieldSupply

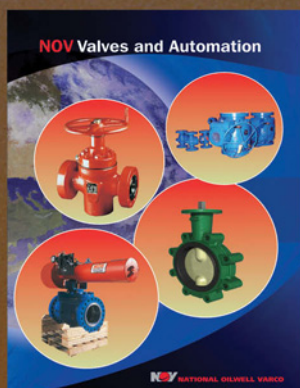
3,000 employees, 200+ global locations, 25 countries. We've got what you need, when you need it, where you need it.

NOV ArtificialLift

Our Artificial Lift technology optimizes production and provides complete pumping equipment packages, a fully integrated progressing cavity pump offering, and oilfield expendables.

NOV ValveAutomation

Distribution Services supplies valve and automation solutions from premier valve manufacturers, ranging from a single manual valve to a fully engineered valve automation design package, and everything in between.



NOV IntegratedSupply

Onsite supply chain expertise in inventory and warehouse management, procurement services, logistic services, information and business process solutions are available to producers.

NOV ElectricalProducts

Operators are offered specialty electrical products and the best selection of high-performance electrical cables, terminating accessories, light fixtures, cable trays and more from the industry's premier manufacturers.

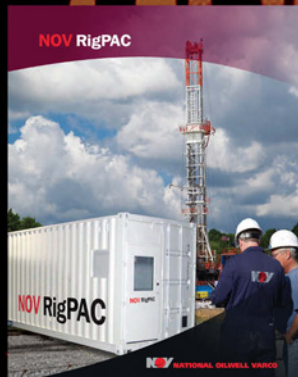
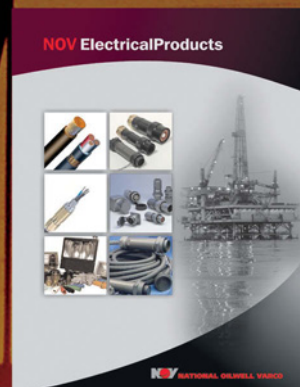
NOV RigStore™

Distribution Services brings inventory and warehouse management, global procurement services, logistics, information and business process solutions offshore on the rig or the production platform.



NOV RigPAC (Portable Available Consignment)

An innovative inventory management solution designed to revolutionize drilling contractors support thru increased efficiencies with a customized onsite consigned inventory stored in a portable warehouse designed container available 24/7 for customer utilization.



Contact your local Distribution Services representative to find out more about the NOV Supply Chain Solutions, or to find a location nearest to you, go to:
www.nov.com/DistributionLocations

NOV Corporate Headquarters

7909 Parkwood Circle Drive
Houston, Texas 77036
Phone: 713 375 3700
Fax: 713 346 7687

NOV NATIONAL OILWELL VARCO

One Company . . . Unlimited Solutions
www.nov.com/supply_chain



22



23



24



25



26



27

- 22. Michael Watford, Chairman, President and CEO of Ultra Petroleum Corporation presents.
- 23. Lynn Peterson of Kodiak presents.
- 24. IPAA President and CEO Barry Russell.
- 25. Roger Plank, president of Apache Corporation, presents during Wednesday's luncheon.
- 26. Michael Watford during Ultra Petroleum's breakout session.
- 27. Attendees taking in an afternoon breakout session.
- 28. Catching up for a moment during a break.

- 29. Wells Fargo Securities' Jay Chernosky, left, and Francesco Galesi of E&B Natural Resources talk between sessions.
- 30. A round of smiles at the OGIS reception.



28



29



30

EXECUTIVE-STYLE INTERNATIONAL MBA

ENERGY FOCUSED • GLOBALLY DRIVEN
EFFICIENTLY DELIVERED



TEXAS TECH UNIVERSITY

Rawls College of Business™

FOR MORE INFORMATION, PLEASE CONTACT:

MS. KELLIE ESTES

DIRECTOR OF OPERATIONS

CENTER FOR ENERGY COMMERCE

KELLIE.ESTES@TTU.EDU

806.742.2046

For more information please see our website: <http://imba.ba.ttu.edu>



You're Invited!

*Make plans now for the
2011 Oklahoma Oil and Gas Trade Expo!*

You don't want to miss out on this amazing event!

*Hosted by the Oklahoma Commission
on Marginally Producing Oil and Gas Wells*

October 6, 2011

9:00 a.m. - 4:00 p.m.

Cox Pavilion

Oklahoma State Fairgrounds

Please visit

www.marginalwells.com

*for more information on how you
can be a part of Oklahoma's
largest oil and gas expo.*

Private Capital Conference

February 24, 2011

The Houstonian Hotel, Houston, TX

IPAA's 17th Annual Private Capital Conference (PCC) continued to thrive in its niche role in the IPAA meetings schedule as this year's conference focused again on private capital and its interest in energy investment - both domestic and international. This highly regarded conference continues to be one of the best of its kind for the upstream sector and is an incredibly valuable event for attendees who once again heard from recognized industry and financial leaders on the hottest oil and gas topics affecting independents today. ●



1. John Bookout, managing director of Kohlberg Kravis Roberts & Co.
2. Keynote Speaker Jon Brumley, Chairman of the Board Bounty Investments, speaks at PCC.
3. Jonathan Kraft from the University of Oklahoma, Mike, and Lane Dodds with Frost Bank share business cards and a laugh.
4. Jim McBride from Capital One Bank moderates.
5. Rusty Brazier, managing director of Bentek Energy LLC.
6. Tim Murray, left, catches up with George McCormick of TPH Partners.
7. Robert Chambers, president and CEO of Chambers Energy Capital.
8. Kurt Talbot, co-president and CIO of EIG Global Energy Partners, formerly TCW Energy.
9. Robert Chambers and Buddy Clark serving on the panel.
10. John Bookout at the podium.
11. A snapshot of some of this year's attendees during the conference.
12. Attendees enjoy the reception.
13. Moderating is Cindy Gray, senior manager of global energy business development for the Toronto Stock Exchange.
14. Mark Womble and Mark Fischer on the panel.
15. Jordan Marye addresses the attendees.
16. Ernst & Young's Lee Prillaman.
17. Scott Lamoreaux with Siemens and Larry Akers of BETA Ventures.





IPAA is pleased to announce and welcome the following new members as of July 2011.

Welcome and Thank You!

ROUSTABOUTS

Thomas Bartos

ABARTA Oil & Gas Co., Inc.
Pittsburgh, PA

Donald Brodsky

Baker & Hostetler LLP
Houston, TX

Todd Brooks

ZaZA Energy, LLC
Houston, TX

James Bruner

Planet Energy, LLC
Knoxville, TN

John Chisholm

Flotek Industries, Inc.
Houston, TX

Robert Clark

Bear Tracker Energy, LLC
Denver, CO

Heath Cleaver

Porto Energy Corp.
The Woodlands, TX

Chris Croom

Asset Risk Management, LLC
Houston, TX

Maston Cunningham

Tri-Valley Corporation
Bakersfield, CA

Donald Currie

Enhanced Oil Resources
Houston, TX

Stuart Doshi

GeoPetro Resources Company
San Francisco, CA

John Eads

Sierra Resources, LLC
Houston, TX

Burk Ellison

National Oilwell Varco
Houston, TX

Arthur Gralla, Jr.

Amegy Bank
Houston, TX

E. Will Gray, II

Cross Border Resources, Inc.
San Antonio, TX

John Harkins

Lease Management, Inc.
Mount Pleasant, MI

Gene Hunt

Pipeco Services
Houston, TX

Danny Jimenez

Sanjel USA Inc.
Denver, CO

Jo Ellen Krchnak

Pace Oil & Gas Ltd.
Calgary, Alberta, Canada

Kurt Krieger

Steptoe & Johnson PLLC
Charleston, WV

Tracy Krohn

W&T Offshore, Inc.
Houston, TX

Donna Luedtke

Cubic Energy, Inc.
Dallas, TX

Rip Martin

Aztec Tubular Products
Crowley, TX

Michael McCabe

Alta Mesa Holdings, LP
Houston, TX

Andrea Metil

Purestream Technology
Salt Lake City, UT

Suzanne Ogle

CDM Resource Management
Houston, TX

Pierce Onthank

American Energy Group Ltd.
Westport, CT

Kelly Price

Trican US
Houston, TX

J.R. Reger

Voyager Oil & Gas, Inc.
Billings, MT

William Scaff

Synergy Resources Corporation
Platteville, CO

Jack Schanck

Sonde Resources Corp.
Calgary, Alberta, Canada

Donal Schmidt, Jr.

Sun River Energy, Inc.
Dallas, TX

James Sigmon

Scepter Energy
San Antonio, TX

Daniel Silverman

D90 Energy LLC
Houston, TX

Greg Smith

Repsol USA Holdings Corp.
The Woodlands, TX

Chris Staffel

Laser Northeast Gathering Company
Clarks Summit, PA

Steve Woodward

Antero Resources Corporation
Denver, CO

INDIVIDUAL MEMBERS

Ryan Abney

Canaccord Adams
Houston, TX

Richard Adrey

International Energy Corp
Tulsa, OK

Larry Akers

Larry Akers Consultants
Tulsa, OK

Nicholas Alfermann

Robert W. Baird & Co.
St. Louis, MO

Iyobor Amah

Weiser Mazars LLP
New York, NY

Christine Anderson

Mobius Risk Group
Houston, TX

Joaquin Anderson

Cargill Risk Management
Houston, TX

William Anderson

Anderson O&G, Inc
Dallas, TX

Richard Antl

CIBC World Markets
Houston, TX

Lisa Antry

The Eagle Companies
Tulsa, OK

Rome Arnold

Dahlman Rose & Co
New York, NY

Michele Ashby

MI NE LLC
Denver, CO

Timothy Austin

Peregrine Oil & Gas
Houston, TX

Howard Bagby

Providence Exploration & Production,
Inc.
Fort Smith, AR

Kenneth Barbe, Jr.

Axis Energy Corporation
Roswell, NM

Tom Barnes

Five States Energy Company, LLC
Dallas, TX

David Beach

Spencer Clarke LLC
New York, NY

Keith Behrens

Stephens, Inc.
Dallas, TX

Larry Benedetto

Howard Weil, Inc.
New Orleans, LA

Brock Berilgen

Sumitomo Mitsui Banking Corporation
Houston, TX

Scott Bernstein

Buccaneer Resources
Houston, TX

Tray Black

Prize Petroleum
Houston, TX

Bruce Blake

BWB Operating, Inc.
Liberty, TX

Jeffrey Bloomquist

Bank of America Merrill Lynch
Charlotte, NC

Eric Bonnin

Total E&P USA, Inc.
Houston, TX

Steve Braylovsky

Deutsche Bank
New York, NY

Timothy Brendel

Associated Bank
Houston, TX

Craig Breslau

Societe Generale / Global Markets
Houston, TX

James Brewer

McGriff, Seibels & Williams
Houston, TX

Patrick Bruton

Nexen Inc.
Calgary, Alberta, Canada

Keith Buchanan

Scotia Capital
Houston, TX

Dan Bumgardner

Wells Fargo Securities
New York, NY

Roger Burks

SVG Advisors
Houston, TX

Charlene Burman

Gray Wireline Service, Inc.
Houston, TX

Curtis Burton

Total Offshore Production Systems
Houston, TX

Zach Carlile

Camterra Resources, Inc.
Marshall, TX

George Carmouche

George L. Carmouche, APLC
Baton Rouge, LA

Jaime Casas

Laredo Energy
Houston, TX

Robert Cavnar

Luca Technologies Inc.
Golden, CO

Glenda Chapman

Petroleum Land Service, LLC
San Augustine, TX

Clay Cheshire

SunTrust Robinson Humphrey Capital
Markets
Atlanta, GA

W. Craig Childers

Stonegate Production Company, LLC
Houston, TX

Steve Clark

Finley Resources Inc.
Fort Worth, TX

Richard Clark

Eagle Energy Inc.
Calgary, Alberta, Canada

Andy Clifford

Saratoga Resources
Houston, TX

Jeremy Coker

KeyBank, NA
Dallas, TX

W. Jackson Coleman

EnergyNorthAmerica, LLC
Washington, DC

Alvin Collins

Sunray Energy, Inc.
Andrews, TX

Paul Colon

BNP Paribas
New York, NY

Dan Condley

SG Americas Securities LLC
Houston, TX

Pierre Conner, III

Capital One Southcoast, Inc.
New Orleans, LA

Charlie Cookson

The American Oil and Gas Reporter
Derby, KS

Maryam Cooley

Telos Resources, LLC
Houston, TX

Byron Cooley

Lloyds Bank Corporate Markets
Houston, TX

James Cowen

Porter Hedges LLP
Houston, TX

Robert Cunningham

Eagle Hydrocarbons LLC
Houston, TX

Nick Curtis

Cargill Risk Management
Houston, TX

Ralph Curton, Jr.

Thurston Energy, LLC
Dallas, TX

Ralph Daigle

Petrus Energy, LLC
Houston, TX

Benjamin Davis

Energy Spectrum
Dallas, TX

Jennifer Davis

Seismic Equipment Solutions
Houston, TX

William Deupree

Escondido Resources II, LLC
Kingwood, TX

Manoj Devashish

Indus Investors
Houston, TX

Deidra Dierks

Empress Energy, LLC
Houston, TX

Lane Dodds

Frost Bank
Houston, TX

Don Dotson

Plantation Petroleum
Houston, TX

Jonathan Dueck

Shell Energy North America
Calgary, Alberta, Canada

Scott Edwards

Canaccord Genuity
Houston, TX

Jim Elliott

Texta Energy Management, Inc.
Dallas, TX

Bill Everett

Caballo Energy LLC
Tulsa, OK

Cory Ezelle

Sklar Exploration Company LLC
Shreveport, LA

Graham Farebrother

Gallagher Energy
Houston, TX

Christopher Ferazzi

Porter Hedges LLP
Houston, TX

Hershal Ferguson, Jr.

Matagorda Production Company
Houston, TX

Thomas Field

BAML Capital Partners
New York, NY

Steve Fitzgerald

Cordillera Energy Partners, LLC
Bartonville, TX

Brian Flournoy, Sr.

Flournoy Energy, LLC
Shreveport, LA

Alan Gaines

Dune Energy, Inc.
Houston, TX

W. Craig Gaines

Gaines Energy, Inc.
Tulsa, OK

John Gayle

Sue-Ann Operating, LC
Victoria, TX

David Gibson

The Carlyle Group
New York, NY

Ned Goodman

Dundee Corporation
Toronto, Ontario, Canada

Curtis Goot

Robert W. Baird & Co.
St. Louis, MO

John Graves

Graves & Co.
Houston, TX

David Habachy

Kayne Anderson Energy Funds
Houston, TX

Nelson Haight

GBH CPAs, PC
Houston, TX

Michael Hall

Wells Fargo Securities, LLC
Denver, CO

Becker Hall

Capital One Southcoast, Inc.
New Orleans, LA

Jerry Hamblin

Ricochet Energy, Inc.
San Antonio, TX

Dustin Hansen

Comerica Bank
Dallas, TX

Thomas Hardisty

Davis Petroleum Corp.
Houston, TX

Wil Harris

Bank of America Merrill Lynch
Houston, TX

Jason Harris

Altheirs Oil, Inc.
Corning, OH

Tom Hassen

Macquarie Capital (USA) Inc
New York, NY

Mark Haubert

Express Energy Services
Houston, TX

William Haws

Crescent Drilling & Production, Inc.
Kenner, LA

Donna Hayes

NYSE Euronext
New York, NY

Kevin Hays

RBC Capital Markets
Houston, TX

John Hearn

ZaZA Energy, LLC
Houston, TX

Stephen Heitzman

Phoenix Exploration Company LP
Houston, TX

Richard Hemingway, Jr.

Thompson & Knight LLP
Houston, TX

Jason Herrick

Pantera Energy Company
Amarillo, TX

Laurie Hillmon

Halliburton
Houston, TX

Garret Holt

Fairways Exploration & Production,
LLC
Houston, TX

Robert Horton

Angler Oil & Gas, LLC
Fort Worth, TX

Robert Horwitz

RH Capital Associates LLC
Saddle River, NJ

Allen Howard

NuTech Energy Alliance
Humble, TX

Robert Hudak

Mizuho Corporate Bank, Ltd.
New York, NY

Jeffrey Huddleston

Conway Mackenzie, Inc.
Houston, TX

Glen Huscroft

Seismic Equipment Solutions
Houston, TX

Jessica Hutchinson

Carlson Capital
Houston, TX

Mark Jacobs

Spectrum Management
McKinney, TX

William Jentsch, Jr.

Macquarie Bank Limited
Houston, TX

New Members

Kerry Jessani

JP Morgan Securities Inc.
New York, NY

Perry Johannson

Seismic Equipment Solutions
Houston, TX

Michael John

Northeast Natural Energy
Charleston, WV

T. Grant Johnson

Lone Star Production Co.
Houston, TX

Kirk Johnson

Balanced Energy, LLC
Southlake, TX

Patrick Jones

Hunt Oil Company
Dallas, TX

Randy Judd

J&R Resources Operating, LLC
Montgomery, TX

Kevin Juno

RBC Richardson Barr
Houston, TX

Leonid Kalachev

GeoTreasureMaps LLC
Missoula, MT

Gaston Kearby

ZaZA Energy, LLC
Houston, TX

Phil Keating

Lazard Freres
New York, NY

T. Prescott Kessey

Rodman & Renshaw LLC
Houston, TX

Mike Kimbrel, Jr.

Kimbrel Oil Corporation
Tulsa, OK

Randall King

Merrill Lynch
Houston, TX

Robert Kirkland

Wapiti Energy, LLC
Houston, TX

Mike Klayman

Madison Williams
Houston, TX

Michael Kobler

Underground Energy Inc.
Santa Barbara, CA

Oleg Kogan

Wells Fargo Energy Group
Denver, CO

Edward Kovalik

Rodman & Renshaw LLC
New York, NY

Vladimir Krestovnikov

Viscoil
Escondido, CA

Brendan Krueger

Robert W. Baird & Co.
Clayton, MO

Stacey Ladd

WBD Oil & Gas, Inc.
Pampa, TX

Raymond LaGarde

Magellan E&P Holdings, Inc.
Houston, TX

Pierre Lapomme

BNP Paribas
New York, NY

Danny Lee

Prudential Capital Group
Dallas, TX

Danny Lee

Prudential Capital Group
Dallas, TX

John Lehman

GBH CPAs, PC
Houston, TX

Douglas Leyendecker

Leyendecker & Associates
Houston, TX

Loren Long

Momentum Oil & Gas, LLC
Houston, TX

Kjell Lundal

Robert W. Baird & Co.
St. Louis, MO

Rob Malin

Liquidnet Holding Inc.
New York, NY

James Manatt, Jr.

Thrust Energy Inc.
Roswell, NM

David Marcell

BNP Paribas
Houston, TX

Jason Martinez

Nomura Securities
Houston, TX

David Mason

TEXOZ E&P I, INC.
The Woodlands, TX

James Masters

Bonanza Creek Energy, Inc.
Denver, CO

Brendan Matthews

RBC Richardson Barr
Houston, TX

George McCabe

Portolan Capital Management, LLC
Boston, MA

Angela McCracken

CITI
Houston, TX

Chad McDougall

JMA Energy Company, L.L.C.
Oklahoma City, OK

Dennis McGrath

E & P Start-up Pro
Houston, TX

John McNabb, II

Duff & Phelps
Houston, TX

Ryan Michael

BB&T Capital Markets
Houston, TX

James Miller

TestAmerica
Fort Washington, PA

Douglas Millett

Perella Weinberg Partners
New York, NY

Robert Momary

EquityMetrix
Dallas, TX

John Moon

Morgan Stanley Private Equity
New York, NY

David Morris

KeyBank, NA
Dallas, TX

Kate Morris

Robert W. Baird & Co.
Denver, CO

Michael Murphy

BNP Paribas
New York, NY

Frank Murphy

Robert W. Baird & Co.
St. Louis, MO

David Musgrove

Texla Energy Management, Inc.
Houston, TX

Daren Oddenino

KeyBanc Capital Markets
Dallas, TX

David O'Driscoll

Unicredit
New York, NY

Michael O'Kelley

Eagle Energy Company of Oklahoma,
LLC
Tulsa, OK

Chris Oldham

Parallel Petroleum Corporation
Amarillo, TX

Jeff Olmstead

Primexx Operating Corporation
Dallas, TX

Ryan O'Shaughnessy

Wapiti Energy, LLC
Houston, TX

Jory Pacht

Altair Resources LLC
Sugar Land, TX

Louise Pearce

Hargrove, Smalley, Strickland &
Langley
Shreveport, LA

Hsulini Peng

Robert W. Baird & Co.
Milwaukee, WI

Jim Penilla

Robert W. Baird & Co.
St. Louis, MO

Rebecca Phillips

Phillips Company
Salt Lake City, UT

Frank Pici

Malvern, PA

Scott Pinsonnault

Unicredit Group AG
New York, NY

Eric Prim

Pilot Energy Solutions
Houston, TX

Jason Quan

BMP
Chicago, IL

John Ragozzino

Robert W. Baird & Co.
Denver, CO

Thomas Rajan

KeyBanc Capital Markets
Dallas, TX

Barry Rava

Icarus Oil & Gas, Inc.
Houston, TX

Elena Robciuc

SG Americas Securities LLC
Houston, TX

J.B. Roden

Gas Ventures LLC
Thermopolis, WY

Steve Roth

NuTech Energy Alliance
Humble, TX

Reid Rubinstein

Rodman & Renshaw LLC
New York, NY

Neil Rucker

Southern Cross Properties, Inc.
Seabrook, TX

Chris Ryals

NGP Capital Resources Company
Houston, TX

Peter Ryckman

IHRDC
Houston, TX

Jack Sajad

Tubular King
Houston, TX

Antonio Sanchez, III

Sanchez Oil & Gas Corp.
Houston, TX

Dan Sanders

Walter Scherr, II

Valence Operating Company
Kingwood, TX

Advanced solutions for the most demanding environment. Yours.



Regardless of the formation you're working, you need an environmental services provider you can trust. One who employs sound environmental protection strategies that keep you in compliance with the myriad of associated regulations. That choice is Waste Management. As North America's leading environmental solutions company, we offer you an unparalleled range of programs that help answer your complex operational and regulatory needs. And we do it all with safe, responsive service that is second to none.

To learn more, contact Josh Kaylor at JKaylor@wm.com or (281)733-3507.



©2010 Waste Management, Inc.

THINK GREEN.®

New Members

Nathaniel Seeley

Seeley Oil Company
Cortez, CO

Suzan Shagagi

SPS, Strategy and M&A Advisory
Houston, TX

David Sharp

Societe General
New York, NY

Cris Sherman

Kerogen Exploration, Inc.
Houston, TX

Oksana Shevchenko

Viscoil
Escondido, CA

Nimish Shukla

Stifel Nicolaus
Bethesda, MD

Bernard Silgado

BMO Capital Markets
Houston, TX

D. Stephen Slack

South Bay Resources
Houston, TX

Pat Slaughter

The Energists
Houston, TX

Floyd Smith

Petron Energy II, Inc.
Dallas, TX

Nelson Spear

Spear Brothers Group
Midland, TX

Jason Stevens

Morningstar Inc.
Columbus, OH

Louis Stipp

Tradition Resources LLC
Houston, TX

Mark Stoltz

Stoltz & Company
San Antonio, TX

Joseph Struckel

Slapout Exploration LLC
Edmond, OK

Liana Tchernysheva

Natixis
Houston, TX

Jim Terry

Particle Drilling Technologies, Inc.
Houston, TX

Reed Thompson

Wells Fargo Energy
Dallas, TX

Stephen Thompson

Leland Energy, Inc.
Beverly Hills, CA

Scott Trulock

Energy Capital Solutions
Dallas, TX

Scott Trulock

Energy Capital Solutions
Dallas, TX

John Turley

E Vironment, LP
Tomball, TX

Tor Van Dyke

Torch Energy Advisors Incorporated
Houston, TX

Brandon Van Sickle

Petro Harvester
Houston, TX

Steve Venturatos

Goldking Energy Corporation
Houston, TX

Marina von Bergen

Saxon Technologies
Nyon, Switzerland

Christopher Wagner

Rivington Capital Advisors, LLC
Houston, TX

Clint Wainwright

Buccaneer Resources
Houston, TX

James Wallis

Lime Rock Partners
Houston, TX

Scott Walton

Vitol Inc.
Houston, TX

Wesley Williams

Thompson & Knight LLP
Dallas, TX

Matthew Wurtzbacher

Caerus Oil and Gas LLC
Denver, CO

Danny Yick

Nexen Inc.
Calgary, Alberta, Canada

Keith Zabela

Burleson Cooke, LLP
Houston, TX

Tala Zarbafi

Toronto Stock Exchange Inc.
Toronto, Ontario, Canada

SAFETY IS NOT NEGOTIABLE.



Not only is the Vacuworx Lifting System the safest way to move pipe, plate, or concrete in the world, it is also the most efficient way. **10** times faster than traditional lifting methods and with a minimum of **2** less employees. Keep your employees safe, your profits high, and remember... don't settle for an imitator, demand the originator, Vacuworx...the safest, fastest, and smartest way to handle material in the field.

10105 E. 55TH PLACE • TULSA, OK 74146 • 866.664.3450 • WWW.VACUWORX.COM

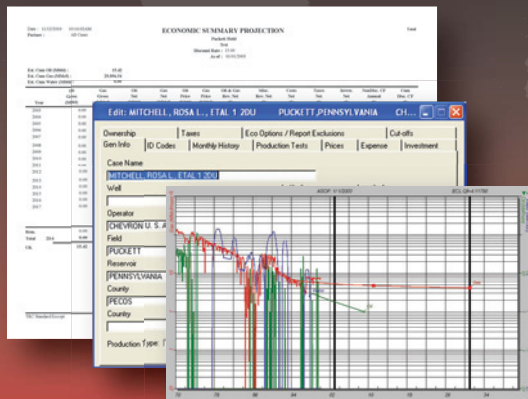
PHDWINTM 2.8

Integrated Economics & Decline Curve Software

NOW EVEN MORE POWERFUL WITH

PHDRMSTM

Reserves Management System



The complete solution for evaluating, managing, and reporting reserves and performance data.

Schedule an **online**
presentation
TODAY!

TRC Consultants, LC 888-248-8062 www.phdwin.com

WVONGA

WEST VIRGINIA OIL AND NATURAL GAS ASSOCIATION

Serving the West Virginia
oil and natural gas industry
since 1915.

P.O. Box 3231 • Charleston, WV 25332
Toll Free: (866) 343-1609
Ph: (304) 343.1609 • Fax: (304) 343.5610
www.wvonga.com



ENGINEERING, TECHNICAL, ECONOMIC AND
FINANCIAL CONSULTANTS TO THE
ENERGY INDUSTRY

SINCE THE 1920'S

www.ralphedavis.com

Oil and Gas Evaluations for Financial Decisions

Domestic & International	Integrated Field Studies
Acquisitions/Divestitures	Gas Deliverability Studies
Asset Value Determinations	Geological Modeling
Certification of Reserves	Project Management
Fair Market Value Studies	Expert Witness Testimony

Unconventional Resource Evaluations

Coalbed Methane / Shale Plays / Tight Sand Designations

RED
RALPH E. DAVIS
ASSOCIATES, INC.

1717 ST. JAMES PLACE, SUITE 460
HOUSTON, TEXAS 77056
TEL: 713-622-8955 • FAX: 713-626-3664

► Upcoming IPAA Events for 2011 and 2012

October 12

IPAA-TIPRO Luncheon

The Petroleum Club of Houston
Houston, TX

November 9

IPAA-TIPRO Luncheon

The Petroleum Club of Houston
Houston, TX

November 10-12

Annual Meeting

LaQuinta Resort & Club
LaQuinta, CA

December 14

IPAA-TIPRO Luncheon

The Petroleum Club of Houston
Houston, TX

January 24

Private Capital Conference

Westin Houston Memorial City
Houston, TX

February 22-24

NAPE Expo

George R. Brown Convention
Center
Houston, TX

February 24

Wildcatters' Ball

Hilton Americas
Houston, TX

April 16-18

OGIS New York

Sheraton NY Hotel & Towers
New York, NY

June 27-29

Midyear Meeting

The Broadmoor
Colorado Springs, CO

August 23-24

NAPE Expo

George R. Brown Convention
Center
Houston, TX

September 22-23

Pebble Beach Golf Outing

Pebble Beach Resort
Pebble Beach, CA

September 24-26

OGIS San Francisco

The Palace Hotel
San Francisco, CA

November 8-10

Annual Meeting

The Ritz-Carlton, New Orleans
New Orleans, LA



Katch Kan[®] USA^{LLC}
An ISO 9001 & 14001 Company

Providing **exclusive Zero Spill** technology to the upstream oil and gas industry

Our customers tell us that by using Katch Kan's patented Zero Spill System™ they are able to reduce their operational costs while creating a safe and environmentally responsible work site. Invest in systems with guaranteed return-on-investment. Visit our website to find out how.

1.936.597.7762
www.katchkan.com

 Rig Safety System  Zero Spill System 



ANKOR Energy LLC

**W. Denton Copeland, Vice President, Operations
& Acting President**

**Frank D. Barber III, Vice President,
Land Legal & Acquisitions/General Counsel**

Michael B. Anderson, Exploration Manager

**Warren P. Miguez, Manager,
Land & Acquisitions**

1615 Poydras Street, Suite 1100
New Orleans, LA 70112
(504) 596-3700
Fax (504) 596-3762

Can't Get Optimal Value From Your Reservoir ... Want To Increase Production?

**Call
Reservoir Specialists
from SITELARK
We will**

- Perform production diagnostics and create performance metrics
- Examine reservoir connectivities
- Suggest re-development options
- Prescribe production optimization strategies

**20+ Years of Experience In
Waterflood Evaluation • Shale Gas
Plays • EOR/IOR • Expert Witness**



5000 Quorum #100, Dallas TX 75254
Ph: 469-222-5436
Email: solutions@sitelark.com
www.sitelark.com

ph. 405-672-6303
fax. 405-672-8203
1320 SE 25th OKC, OK 73129
peco-okc.com



- **Handling Tools, New and Rebuilt**
- **Washpipe, Packing & Brass F/Bowen**
- **Slip Inserts - Tong Dies**
- **High Pressure Plug Valves**
- **Safety and Kelly Valves**
- **Casing Scrapers**
- **Pump Expendables**
- **Spools and Flanges**



- **Ram Blocks, Shafts, Seal Kits**
- **Ram Packers & Top Seals**
- **Stripper Heads & Rubbers**
- **Elements F/Hydril & Shaffer**
- **Rotating Head Rubbers**

**Get Rid of Unwanted
OIL, DIRT AND GRIME**

**Use a Petroleum Equipment Co.
Parts Washer**

- Custom designs available
- Cleans small and large parts
- No need to rent solvent tanks
- Hour timer/auto shut-off
- Use only soap and water
- Automatic cleaning
- No harmful solvents
- Designed for easy use



- Fork lift portable
- Parts basket and tree
- Stainless steel available
- Heavy-duty pump
- Front loading
- Oil skimmer
- Sizes available up to 120" turntable with 5,000 lb. load capacity

**For Pricing and Model Specs
Please Ask for David D.**

davidharristoolco@sbcglobal.net
www.peco-okc.com



Miller Energy Company

Miller Energy's commitment to technical excellence, sound fiscal performance and finesse in leveraging strategic alliances will fuel its continued leadership in expanded exploration and production.

Kalamazoo Headquarters:

(W) 269-324-3390

(F) 269-324-3584

Houston Office:

(W) 713-968-9894

(F) 713-968-9895

Please visit our website for further information at:

www.miller-energy.com

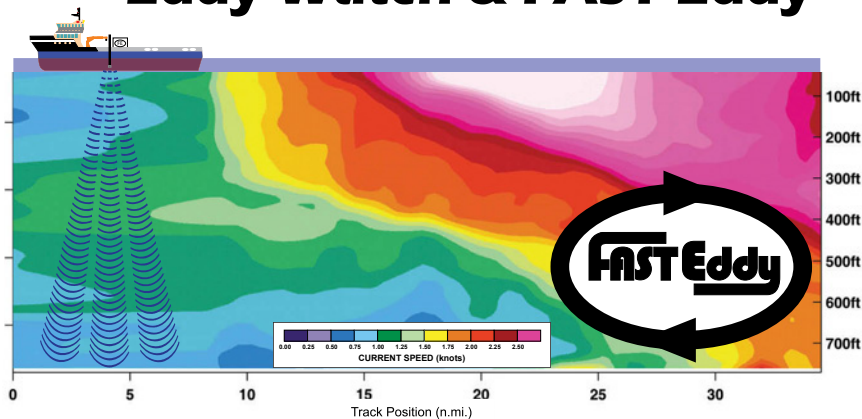
or contact: Luke Miller, Business Development at lmiller@miller-energy.com

Loop Current Monitoring & Forecasting

Eddy Watch & FAST Eddy

Horizon Marine, the team who brings you Eddy Watch (ocean current monitoring and forecasting), now offers FAST Eddy - an automated, real-time ocean current monitoring system.

24 hours from approval, FAST Eddy is installed and heading offshore to monitor currents at your site. Once on site, FAST Eddy operates continuously - collecting, processing, and transmitting data via satellite to our Data Assembly Center 24/7.



Current profiles and transect cross sections are graphed and made available via a password-protected website. Three systems are available for worldwide shipping. Rather than waiting for the current to come to you, FAST Eddy goes to the current so you can efficiently plan operations and minimize costly downtime.



Horizon Marine, Inc.

Houston: (281) 974-0296

Massachusetts: (508) 748-1860

fasteddy@horizonmarine.com

www.horizonmarine.com

Index of Advertisers

2011 OKLAHOMA OIL & GAS TRADE EXPO

Marginal Wells Commission..... 63

ASSOCIATION

American Association of Professional Landmen 19

IOGA of West Virginia, Inc. 76

CAPITAL PROVIDERS

Amegy Bank of Texas 23

Blue Rock Energy Capital 31

Credit Agricole Corporate and Investment Bank..... 17

Energy Capital Solutions..... 52

NGP Energy Capital Management..... 51

CASING & TUBULAR

Arvine Pipe & Supply Co., Inc. 18

EVRAZ Rocky Mountain Steel..... 3

Network International 9

Vallourec & Mannesmann Tubes..... Inside Back Cover

Voestalpine Tubular Corporation 5

CONSULTING SERVICES

Ralph E Davis Associates, Inc. 71

DRILLING PRODUCTS & SERVICES

DrillingInfo.com 33

Katch Kan USA, LLC 72

National Oilwell Varco..... 61

DRILLING RIGS & EQUIPMENT

National Oilwell Varco..... 61

EDUCATION

Texas Tech University 63

ELECTRICAL & CONTROL PANEL COOLING

Noren Products Inc. 14, 15

ENERGY SERVICES

ANKOR Energy LLC..... 73

Select Energy Services, LLC..... 27

ENGINEERING SERVICES

Pajak Engineering Ltd. 18

Sitelark, LLC..... 73

ENVIRONMENTAL

Horizon Marine 74

EQUIPMENT

National Oilwell Varco..... 61

EXPLORATION & PRODUCTION

ABARTA Oil & Gas Co., Inc. 76

Baker Hughes..... 53

EXCO Resources, Inc. 24

Miller Energy Company..... 74

Texoz E&P, Inc. 76

The Termo Company 12

HAZARDOUS LOCATIONS COOLING EQUIPMENT

Noren Products Inc. 14, 15

HELICOPTER SERVICES

VIH Cougar 18

REPUTATION. EXPERTISE. SERVICE.

UNCONVENTIONAL GAS

NSAI has worldwide experts in coalbed methane, shale gas, and tight gas evaluations. Our clients receive well-level analyses supported by regionwide studies from one of the most respected names in independent reserves and resources reporting.



NSAI

NETHERLAND, SEWELL & ASSOCIATES, INC.

Dallas Office 214.969.5401

Houston Office 713.654.4950

info@nsai-petro.com | www.netherlandsewell.com



More companies pick NSAI for their SEC reserves reporting than any other consulting firm.

(based on most recent John S. Herold, Inc. survey)

ABARTA

OIL & GAS COMPANY

1000 Gamma Drive, Suite 400
Pittsburgh, PA 15238 • 412-963-6443

PO Box 4640
Bridgeport, WV 26330 • 304-566-7252

24442 KY Rt 32
Martha, KY 41159 • 606-652-4600

470 Lost Lick Branch Road
Martha, KY 41159 • 606-652-4722

ABARTA Oil & Gas Co.
is a 3rd generation,
family-owned
independent
oil and gas producer
with active operations
in the Appalachian
Basin and other
targeted areas in
the United States.



www.abartaoilandgas.com



**The Voice of the Independent
Since 1959**

**The Independent Oil and Gas
Association of West Virginia, Inc.**

405 Capitol Street, Suite 808, Charleston, WV 25301
304.344.9867 • info@iogawv.com



Texoz E&P I, Inc.

1610 Woodstead Ct.

Suite 395

The Woodlands, TX 77380

USA

David Mason
President & CEO

Tel: (+1) 281-419-4976

Fax: (+1) 281-419-4930

Cell: (+1) 281-788-7619

dave.mason@texonpetroleum.com.au

INFORMATION SERVICES

Wellkeeper, Inc. 13

INVESTMENT BANKING

Global Hunter Securities, LLC 55

LAND OWNER

Donkel Oil and Gas LLC 40, 41

LAND SERVICES

Long Consulting Group 12

METOCEAN

Horizon Marine 74

OIL & GAS ASSOCIATION

West Virginia Oil and Natural Gas Assn. 71

OIL FIELD SERVICE CONTRACTOR

Schlumberger 4

OILFIELD EQUIPMENT

National Oilwell Varco 61

OILFIELD EQUIPMENT & SERVICES

Network International 9

PETROLEUM EQUIPMENT

Petroleum Equipment Company 73

PIPE

Kayem Pipe & Steel, Inc. 78

National Oilwell Varco 61

US Steel 6

PIPE FITTINGS & VALVES

National Oilwell Varco 61

PIPE LIFTING EQUIPMENT

National Oilwell Varco 61

Vacuworx International 70

PROJECT MANAGEMENT & WELLSITE SUPERVISION

Pajak Engineering Ltd. 18

REMOTE PRODUCTION MONITORING

Wellkeeper, Inc. 13

REMOVAL SERVICES

Waste Management 69

RESERVE CONSULTANT

Netherland, Sewell & Associates 75

SOFTWARE

Quorum Business Solutions, Inc. 11

RockWare

Inc. Inside Front Cover, Outside Back Cover

TRC Consultants 71

TRADESHOWS

Pennwell 49

WELL SERVICES

Basic Energy Services, Inc. 47

Calfrac Well Services 25

Jet Drill Well Services, LLC 37

ABARTA Oil & Gas Co., Inc.	www.abartaenergy.com	76
Amegy Bank of Texas	www.amegybank.com	23
American Association of Professional Landmen	www.landman.org	19
Arvine Pipe & Supply Co., Inc.	www.arvinepipe.com	18
Baker Hughes	www.bakerhughes.com	53
Basic Energy Services, Inc.	www.basicenergyservices.com	47
Blue Rock Energy Capital	www.bluerockenergycapital.com	31
Calfrac Well Services	www.calfrac.com	25
Credit Agricole Corporate and Investment Bank	www.ca-cib.com	17
Donkel Oil and Gas LLC	www.donkeloilalaska.com	40, 41
DrillingInfo.com	www.drillinginfo.com	33
Energy Capital Solutions	www.energycapitalsolutions.com	52
EVRAZ Rocky Mountain Steel	www.evrazincna.com	3
EXCO Resources, Inc.	www.excoresources.com	24
Global Hunter Securities, LLC	www.ghsecurities.com	55
Horizon Marine	www.horizonmarine.com	74
IOGA of West Virginia, Inc.	www.iogawv.com	76
Jet Drill Well Services, LLC	www.jet-drill.com	37
Katch Kan USA, LLC	www.katchkan.com	72
Kayem Pipe & Steel, Inc.	www.kayempipe.com	78
Long Consulting Group	www.longconsult.com	12
Marginal Wells Commission	www.marginalwells.com	63
Miller Energy Company	www.miller-energy.com	74
National Oilwell Varco	www.nov.com	61
Netherland, Sewell & Associates	www.netherlandsewell.com	75
Network International	www.networkintl.com	9
NGP Energy Capital Management	www.ngpenergycapital.com	51
Noren Products Inc.	www.norenproducts.com	14, 15
Pajak Engineering Ltd.	www.pajakeng.com	18
Pennwell	www.renewableenergyworld-events.com	49
Petroleum Equipment Company	www.peco-okc.com	73
Quorum Business Solutions, Inc.	www.qbsol.com	11
Ralph E Davis Associates, Inc.	www.ralphedavis.com	71
RockWare Inc.	www.rockware.com	Inside Front Cover, Outside Back Cover
Schlumberger	www.slb.com	4
Select Energy Services, LLC	www.selectenergyservices.com	27
Sitelark, LLC	www.sitelark.com	73
Texas Tech University	www.ttu.edu	63
Texoz E&P, Inc.	www.texonpetroleum.com.au	76
The Termo Company	www.termoco.com	12
TRC Consultants	www.phdwin.com	71
US Steel	www.uss.com	6
Vacuworx International	www.vacuworx.com	70
Vallourec & Mannesmann Tubes	www.vamservices.com	Inside Back Cover
VIH Cougar	www.vihcougar.com	18
Voestalpine Tubular Corporation	www.voestalpine.com	5
Waste Management	www.wm.com	69
Wellkeeper, Inc.	www.wellkeeper.com	13
West Virginia Oil and Natural Gas Assn.	www.wvconga.com	71



HKI Terminal, LLC



A Division of **KAYEM Pipe & Steel, Inc.**

915 SE CR 0010, Corsicana, TX 75109

P: 903.872.6500 • F: 903.872.6517

www.hkiterminal.com

A FULL SERVICE PIPE YARD

providing storage, logistical and inspection services.

Location: Interstate 45 and SE CR-0010 (one hour south of Dallas)

Strategic Stocking Point: Freestone Co, East Texas, South Texas, West Texas, Oklahoma, Arkansas, Barnett, Eagle Ford, Haynesville

Inventory Control: TDS - Tubular Data Systems with "Tally-Rite" measuring systems

All Weather: Lighted, 24/7 Security Access

Inspection: NOV Tuboscope on site

Onsite Trucking: LTI Transportation

Rail: Union Pacific Spur

Future Service: Threading



KAYEM Pipe & Steel, Inc.

Over fifty years of experience in servicing and supplying the Oil & Gas Industry with prime API OCTG and Line Pipe.

Please call or email us for your tubular requirements.

Dallas Corporate Office: 325 North Saint Paul St., Ste. 1225
Dallas, TX 75201
Phone: 214.979.0042 • Fax: 214.979.0074

Houston Sales Office: 2002 Timberloch Place, Ste. 200
The Woodlands, TX 77380
Phone: 281.210.1090 • Fax: 281.210.1091

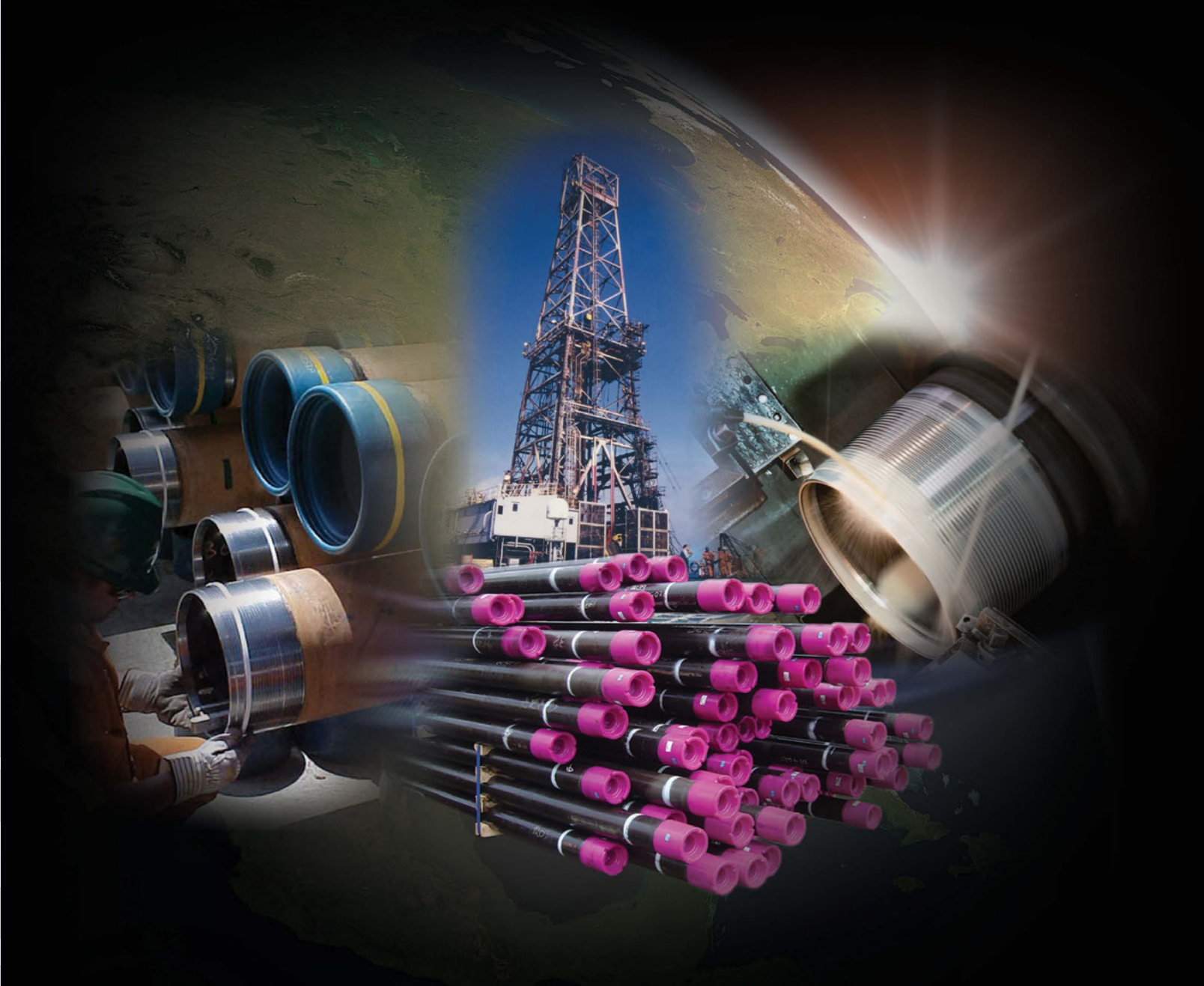
Oklahoma Sales Office: 320 South Boston, Ste. 1130-7
Tulsa, OK 74103
Cell.: 214.676.7929 • Phone: 918.582.3300

www.kayempipe.com



VALLOUREC & MANNESMANN USA CORPORATION

FOR YOUR WELL CONSTRUCTION NEEDS



Premium Connections

Market leader for premium threads
VAM® and Atlas Bradford®

Seamless Pipe

Seamless pipe manufacturing and heat
treating; OCTG and Line Pipe

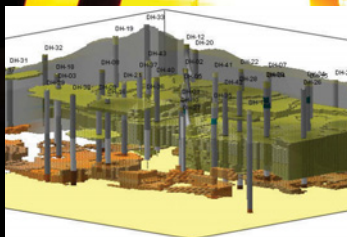
Accessories

Downhole accessories
Thermocase™ Vacuum Insulated Tubing

Drill Pipe

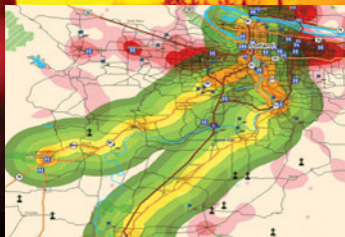
Drill pipe, heavy-weight drill pipe,
drill collars, service & accessories

To learn more visit www.vmtubes.com or contact us at 713.479.3200



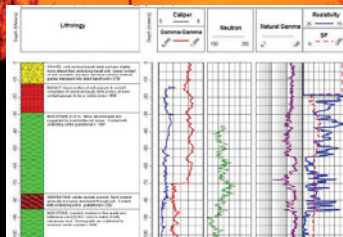
Basic Geological Services

- Field mapping
- Well logging
- Digital well logs
- Geologic and reservoir modeling



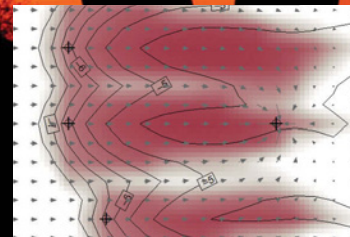
GIS

- Georeferencing and simple map layout
- Spatial data analysis
- Geostatistical data analysis
- 3D visualization and virtual tour videos (flyovers)



Modernization and Data Mgmt.

- Convert paper to digital, raster to vector
- Merge assorted data into central database
- File format conversions
- Exploration and analysis of diverse datasets



Geochemistry

- Thin section petrography
- Reservoir characterization
- Water chemistry characterization
- Water chemistry modeling

Follow us on:



303.278.3534 • 800.775.6745

Dial 4 for RockWare Consulting

RockWareConsulting.com

